

Beaufort County, North Carolina

FINANCIAL STATEMENTS

June 30, 1992





To the Board of Commissioners
County of Beaufort, North Carolina

In connection with our audit of the general purpose financial statements of the County of Beaufort, North Carolina, as of and for the year ended June 30, 1992, we reviewed various administrative and financial procedures and controls of the County but did not make a comprehensive review for the purpose of submitting detailed recommendations.

As a result of our review, we noted certain areas where administrative and financial matters should be considered, procedures improved, and administrative controls strengthened. This memorandum summarizes our comments and suggestions. We have separately communicated internal control structure reportable conditions in the Single Audit Combined Report of Internal Control Structure dated August 26, 1992.

Financial and State Assistance Reports

Reports are prepared by the Health Department and the Social Service Department to account for reimbursements from the state. These reports should be reconciled to the general ledger each month/quarter before they are signed by the Director of the Department and by the Finance Officer. Any discrepancies should be adjusted at that time, so monthly/quarterly reports and the general ledger are always in agreement.

The Social Service Department receives monthly income reports which indicates the allocation of reimbursements for each program. These reports should be used to ensure that reimbursements are posted in the general ledger under the correct CFDA number for the different programs. These income accounts should then be reconciled to the monthly report that shows a year-to-date summary of reimbursements for county welfare administrative expenditures (WC337-01).

Tax Receipts and Receivables

A schedule should be prepared monthly to reconcile the tax receipts per the computer printouts which are prepared in the tax collector's department, to the amounts posted as tax receipts in the general ledger. Utilization of the property tax program outputs should be reviewed jointly by the tax and accounting departments so extensive work by the departments is not a duplication. Also a reconciliation of the tax receivables to the computer printouts should be done monthly.

Board of Commissioners
County of Beaufort, North Carolina
August 26, 1992
Page 2

Payroll

Payroll checks should be distributed periodically by someone who is not associated with time keeping and payroll preparation. When checks are distributed each employee should present proper identification.

Payroll reports should be reconciled to the general ledger quarterly. Such a reconciliation would identify errors, if any, and ensure accurately filed reports and information returns.

Time sheets are not prepared for certain department supervisors in the County. Vacation and sick leave days could not be traced to supporting documentation. Since sick leave can have unlimited accumulation and be used in determining length of service for retirement benefit purposes a policy should be initiated to require all County employees to use time sheets whether they are paid a salary or on an hourly basis.

General Fixed Assets

During the past two years, a concerted effort has been made to account for machinery and equipment in inventory and capital outlay additions for those years by reconciling to the general ledger. In addition, a complete inventory of all land and buildings should now be updated by reviewing deeds and other documentation available to the County so a complete Property and Equipment schedule can be completed.

This report is intended solely for the information and use of the County of Beaufort, North Carolina's Board of Commissioners, management, and others within the administration. This restriction is not intended to limit distribution of this report, which is a matter of public record.

Pittard Perry & Clone, Inc.

Belhaven, North Carolina
August 26, 1992

Beaufort County, North Carolina

FINANCIAL STATEMENTS

June 30, 1992

Board of Commissioners

Frank Bonner - Chairman

Mrs. Arthur Lee Moore

Ledruue Buck, Jr.

Danny Slade

Granville Lilley

County Manager

Don Davenport

Beaufort County, North Carolina

TABLE OF CONTENTS

June 30, 1992

	<u>Page</u>
INDEPENDENT AUDITOR'S REPORT	5-6
 <u>EXHIBIT</u>	
GENERAL PURPOSE FINANCIAL STATEMENTS:	7
A Combined Balance Sheet - All Fund Types and Account Groups	8-9
B Combined Statement of Revenues, Expenditures and Changes in Fund Balance - All Governmental Fund Types	10-11
C Combined Statement of Revenues, Expenditures and Changes in Fund Balance - Annual Budget and Actual - General Fund and Special Revenue Funds	12-13
Notes to General Purpose Financial Statements	14-32
 <u>STATEMENT</u>	
SUPPLEMENTARY INFORMATION:	
COMBINING AND INDIVIDUAL FUND FINANCIAL STATEMENTS SECTION:	33
General Fund:	
1 Statement of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual	34-47
Special Revenue Funds:	
2 Combining Balance Sheet	48-49
3 Combining Statement of Revenues, Expenditures, and Changes in Fund Balance	50-51
4 Revaluation Fund - Statement of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual	52
5 Washington Administrative Unit Fund - Statement of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual	53
6 Richland Fire/Rescue District Fund - Statement of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual	54
7 Bunyan Fire District Fund - Statement of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual	55
8 Chocowinity Fire District Fund - Statement of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual	56

Beaufort County, North Carolina

TABLE OF CONTENTS

Year Ended June 30, 1992

	<u>Page</u>
<u>STATEMENT</u>	
	Special Revenue Funds (Continued)
9	Capital Reserve Fund - Schools - Statement of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual 57
10	Arbitrage Reserve Fund - Statement of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual 58
11	Capital Reserve Fund - Broad Creek Dredging - Statement of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual 59
12	Community Development Block Grant - 1986 - Statement of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual 60
13	Community Development Block Grant - 1987 - Statement of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual 61
	Capital Project Funds:
14	Combining Balance Sheet 62-63
15	Combining Statement of Revenues, Expenditures, and Changes in Fund Balance 64-65
16	Chocowinity and Bath School Capital Project Fund - Statement of Revenue, Expenditures, and Changes in Fund Balance - Budget and Actual 66
17	Northside High School Capital Project Fund - Statement of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual 67
18	Bath and Aurora School Capital Project Fund - Statement of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual 68
19	Washington City Schools Repair Capital Project Fund - Statement of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual 69
20	Community College Capital Project Fund - Statement of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual 70
	Trust and Agency Funds:
21	Combining Balance Sheet 71
22	Statement of Changes in Assets and Liabilities - Agency Funds 72
 <u>SCHEDULE</u>	
	STATISTICAL SECTION 73
23	LEO Special Separation Allowance - Analysis of Funding Progress 74
24	Schedule of Cash and Investment Balances 75
25	Schedule of Ad Valorem Taxes Receivable 76
26	Analysis of Current Tax Levy 77
27	Schedule of Interfund Transfers 78

Beaufort County, North Carolina
TABLE OF CONTENTS
Year Ended June 30, 1992

	<u>Page</u>
<u>SCHEDULE</u>	
COMPLIANCE SECTION	79
Compliance Report Based on an Audit of General Purpose Financial Statements Performed in Accordance With <u>Government Auditing Standards</u>	80
Single Audit Report on Compliance with Specific Requirements Applicable to Major Federal and Certain Nonmajor Federal and State Financial Assistance Programs	81-82
Single Audit Report on Compliance with the General Requirements Applicable to Federal Financial Assistance Programs	83
28 Schedule of Findings and Questioned Costs	84-88
Single Audit Combined Report on Internal Control Structure	89-92
29 Schedule of Federal and State Financial Assistance	93-96



Independent Auditor's Report

To the Board of County Commissioners
Beaufort County, North Carolina

We have audited the accompanying general purpose financial statements of Beaufort County, North Carolina, as of June 30, 1992, and for the year then ended, as listed in the table of contents. These general purpose financial statements are the responsibility of Beaufort County, North Carolina management. Our responsibility is to express an opinion on these general purpose financial statements based on our audit.

We conducted our audit in accordance with generally accepted auditing standards and Government Auditing Standards, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the general purpose financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the general purpose financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall general purpose financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

In our opinion, the general purpose financial statements referred to above present fairly, in all material respects, the financial position of Beaufort County, North Carolina, as of June 30, 1992, and the results of its operations for the year then ended in conformity with generally accepted accounting principles.

Board of County Commissioners
Beaufort County
Page 2

Our audit was made for the purpose of forming an opinion on the general purpose financial statements taken as a whole. The combining, individual fund, account group financial statements, as well as the schedule of federal and State financial assistance and other statements and schedules listed in the table of contents are presented for purposes of additional analysis and are not a required part of the general purpose financial statements of Beaufort County, North Carolina. Such information has been subjected to the auditing procedures applied in our audit of the general purpose financial statements and, in our opinion, is fairly stated in all material respects in relation to the general purpose financial statements taken as a whole.

Pittard Perry & Crane, Inc.

Belhaven, North Carolina
August 26, 1992

COMBINED FINANCIAL STATEMENTS:

OVERVIEW

Beaufort County, North Carolina
COMBINED BALANCE SHEET
ALL FUND TYPES AND ACCOUNT GROUPS
 June 30, 1992
 With Comparative Totals for June 30, 1991

	<u>Governmental Fund Types</u>		
	<u>General</u>	<u>Special Revenue</u>	<u>Capital Projects</u>
ASSETS			
Current assets			
Cash and investments	\$4,903,261	\$1,444,539	\$ 910,288
Taxes receivable, (net)	990,710	75,749	-
Accounts receivable (net)	1,822,945	-	-
Due from other funds	67,831	-	-
Due from other governmental units	51,674	-	-
Noncurrent assets			
Fixed assets	-	-	-
Amounts to be provided for the retirement of general long-term debt	-	-	-
	<u>\$7,836,421</u>	<u>\$1,520,288</u>	<u>\$ 910,288</u>
LIABILITIES AND FUND EQUITY			
Current liabilities			
Accounts payable and accrued liabilities	\$ 206,171	\$ -	\$ -
Miscellaneous liabilities	-	-	-
Current portion of long-term debt	-	-	-
Due to other funds	79	67,831	-
Noncurrent liabilities			
Noncurrent portion of long-term debt	-	-	-
Accrued vacation pay	-	-	-
Deferred revenues	1,005,435	75,749	-
Total liabilities	<u>1,211,685</u>	<u>143,580</u>	<u>-</u>
Fund equity			
Investment in general fixed assets	-	-	-
Fund balances:			
Reserved by State Statute	1,942,450	-	-
Unreserved:			
Designated for subsequent years' expenditures	935,853	538,435	-
Undesignated	3,746,433	838,273	910,288
Total fund equity	<u>6,624,736</u>	<u>1,376,708</u>	<u>910,288</u>
	<u>\$7,836,421</u>	<u>\$1,520,288</u>	<u>\$ 910,288</u>

EXHIBIT A

Fiduciary Fund Types	Account Groups		Totals (Memorandum Only)	
	General Fixed Assets	General Long-Term Debt	June 30, 1992	1991
Trust and Agency				
\$ 50,796	\$ -	\$ -	\$ 7,308,884	\$ 9,918,965
-	-	-	1,066,459	879,967
-	-	-	1,822,945	1,690,862
79	-	-	67,910	121,948
-	-	-	51,674	77,511
-	8,942,803	-	8,942,803	9,117,639
-	-	14,762,850	14,762,850	15,763,934
<u>\$ 50,875</u>	<u>\$8,942,803</u>	<u>\$14,762,850</u>	<u>\$34,023,525</u>	<u>\$37,570,826</u>
\$ -	\$ -	\$ -	\$ 206,171	\$ 380,339
50,875	-	-	50,875	34,437
-	-	1,033,779	1,033,779	1,031,461
-	-	-	67,910	121,948
-	-	13,488,526	13,488,526	14,522,305
-	-	240,545	240,545	210,168
-	-	-	1,081,184	893,717
<u>50,875</u>	<u>-</u>	<u>14,762,850</u>	<u>16,168,990</u>	<u>17,194,375</u>
-	8,942,803	-	8,942,803	9,117,639
-	-	-	1,942,450	1,890,248
-	-	-	1,474,288	1,235,200
-	-	-	5,494,994	8,133,364
-	<u>8,942,803</u>	<u>-</u>	<u>17,854,535</u>	<u>20,376,451</u>
<u>\$ 50,875</u>	<u>\$8,942,803</u>	<u>\$14,762,850</u>	<u>\$34,023,525</u>	<u>\$37,570,826</u>

The accompanying notes are an integral part of the financial statements

Beaufort County, North Carolina
COMBINED STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
ALL GOVERNMENTAL FUND TYPES
For the Year Ended June 30, 1992
With Comparative Totals for the Year Ended June 30, 1991

	Governmental Fund Types
	General
Revenues:	
Ad valorem taxes	\$ 9,704,167
Other taxes and licenses	4,265,674
Unrestricted intergovernmental revenues	1,434,205
Restricted intergovernmental revenues	3,599,628
Permits and fees	217,780
Sales and services	1,149,436
Investment earnings	290,486
Miscellaneous	397,333
Total revenues	21,058,709
Expenditures:	
General government	1,509,733
Public safety	1,906,753
Transportation	19,000
Environmental protection	1,062,590
Economic and physical development	363,481
Human services	6,854,065
Cultural and recreational	141,741
Education	6,627,982
Non-departmental	38,129
Capital projects	-
Debt service	
Principal retirement	1,031,461
Interest and fees	1,066,971
Total expenditures	20,621,906
Revenues over (under) expenditures	436,803
Other financing sources (uses):	
Operating transfers - in (out)	32,399
Proceeds of long-term debt	-
Total other financing sources (uses)	32,399
Excess of revenues and other sources over (under) expenditures and other uses	469,202
Fund balances:	
Beginning of year, July 1	6,155,534
End of year, June 30	\$ 6,624,736

EXHIBIT B

Governmental Fund Types		Totals (Memorandum Only)	
Special Revenue	Capital Projects	1992	June 30, 1991
\$ 640,039	\$ -	\$ 10,344,206	\$ 8,821,105
-	-	4,265,674	4,140,131
-	-	1,434,205	1,472,872
344,950	151,087	4,095,665	4,307,638
-	-	217,780	191,794
-	-	1,149,436	1,087,663
97,639	62,855	450,980	557,315
-	-	397,333	234,862
<u>1,082,628</u>	<u>\$ 213,942</u>	<u>\$ 22,355,279</u>	<u>20,813,380</u>
355,999	-	1,865,732	1,881,386
215,186	-	2,121,939	2,460,339
-	-	19,000	26,700
-	-	1,062,590	948,755
328,847	-	692,328	267,666
-	-	6,854,065	6,117,185
-	-	141,741	135,589
424,853	-	7,052,835	7,259,990
-	-	38,129	40,339
-	2,755,568	2,755,568	1,463,265
-	-	1,031,461	979,302
-	-	1,066,971	1,003,209
<u>1,324,885</u>	<u>2,755,568</u>	<u>24,702,359</u>	<u>22,583,725</u>
(242,257)	(2,541,626)	(2,347,080)	(1,770,345)
(1,538,038)	1,505,639	-	-
-	-	-	2,000,000
<u>(1,538,038)</u>	<u>1,505,639</u>	<u>-</u>	<u>2,000,000</u>
(1,780,295)	(1,035,987)	(2,347,080)	229,655
<u>3,157,003</u>	<u>1,946,275</u>	<u>11,258,812</u>	<u>11,029,157</u>
<u>\$1,376,708</u>	<u>\$ 910,288</u>	<u>\$ 8,911,732</u>	<u>\$ 11,258,812</u>

The accompanying notes are an integral part of the financial statements

Beaufort County, North Carolina
COMBINED STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES
IN FUND BALANCES - ANNUAL BUDGET AND ACTUAL
GENERAL FUND AND SPECIAL REVENUE FUNDS
For the Year Ended June 30, 1992

	General Fund		Variance Favorable (Unfavorable)
	Budget	Actual	
Revenues:			
Ad valorem taxes	\$ 9,324,406	\$ 9,704,167	\$ 379,761
Other taxes and licenses	4,030,000	4,265,674	235,674
Unrestricted intergovernmental revenues	1,446,450	1,434,205	(12,245)
Restricted intergovernmental revenues	3,550,119	3,599,628	49,509
Permits and fees	200,000	217,780	17,780
Sales and services	1,018,110	1,149,436	131,326
Investment earnings	400,000	290,486	(109,514)
Miscellaneous	287,634	397,333	109,699
Total revenues	<u>20,256,719</u>	<u>21,058,709</u>	<u>801,990</u>
Expenditures:			
General government	1,573,160	1,509,733	63,427
Public safety	2,063,434	1,906,753	156,681
Transportation	19,000	19,000	-
Environmental protection	1,069,525	1,062,590	6,935
Economic and physical development	377,834	363,481	14,353
Human services	7,045,152	6,854,065	191,087
Cultural and recreational	144,712	141,741	2,971
Education	6,629,982	6,627,982	2,000
Non-departmental	38,550	38,129	421
Debt service			
Principal retirement	1,031,382	1,031,461	(79)
Interest and fees	1,071,304	1,066,971	4,333
Total expenditures	<u>21,064,035</u>	<u>20,621,906</u>	<u>442,129</u>
Revenues over (under) expenditures	(807,316)	436,803	1,244,119
Other financing sources (uses):			
Operating transfers - in (out)	7,831	32,399	24,568
Appropriated fund balance	800,000	-	(800,000)
Contingency	(515)	-	515
Total other financing sources (uses)	<u>807,316</u>	<u>32,399</u>	<u>(774,917)</u>
Excess of revenues and other sources over (under) expenditures and other uses	<u>\$ -</u>	469,202	<u>\$ 469,202</u>
Fund balances:			
Beginning of year, July 1		<u>6,155,534</u>	
End of year, June 30		<u>\$ 6,624,736</u>	

Special Revenue Funds			Totals (Memorandum Only)		
Budget	Actual	Variance Favorable (Unfavorable)	Budget	Actual	Variance Favorable (Unfavorable)
\$ 643,940	\$ 640,039	\$ (3,901)	\$ 9,968,346	\$ 10,344,206	\$ 375,860
-	-	-	4,030,000	4,265,674	235,674
-	-	-	1,446,450	1,434,205	(12,245)
807,200	344,950	(462,250)	4,357,319	3,944,578	(412,741)
-	-	-	200,000	217,780	17,780
-	-	-	1,018,110	1,149,436	131,326
53,600	97,639	44,039	453,600	388,125	(65,475)
-	-	-	287,634	397,333	109,699
<u>1,504,740</u>	<u>1,082,628</u>	<u>(422,112)</u>	<u>21,761,459</u>	<u>22,141,337</u>	<u>379,878</u>
545,200	355,999	189,201	2,118,360	1,865,732	252,628
219,440	215,186	4,254	2,282,874	2,121,939	160,935
-	-	-	19,000	19,000	-
-	-	-	1,069,525	1,062,590	6,935
807,200	328,847	478,353	1,185,034	692,328	492,706
-	-	-	7,045,152	6,854,065	191,087
-	-	-	144,712	141,741	2,971
424,500	424,853	(353)	7,054,482	7,052,835	1,647
-	-	-	38,550	38,129	421
-	-	-	1,031,382	1,031,461	(79)
-	-	-	1,071,304	1,066,971	4,333
<u>1,996,340</u>	<u>1,324,885</u>	<u>671,455</u>	<u>23,060,375</u>	<u>21,946,791</u>	<u>1,113,584</u>
(491,600)	(242,257)	249,343	(1,298,916)	194,546	1,493,462
(1,529,928)	(1,538,038)	(8,110)	(1,522,097)	(1,505,639)	16,458
2,021,528	-	(2,021,528)	2,821,528	-	(2,821,528)
-	-	-	(515)	-	515
<u>491,600</u>	<u>(1,538,038)</u>	<u>(2,029,638)</u>	<u>1,298,916</u>	<u>(1,505,639)</u>	<u>(2,804,555)</u>
<u>\$ -</u>	<u>(1,780,295)</u>	<u>\$(1,780,295)</u>	<u>\$ -</u>	<u>(1,311,093)</u>	<u>\$(1,311,093)</u>
	<u>3,157,003</u>			<u>9,312,537</u>	
	<u>\$1,376,708</u>			<u>\$ 8,001,444</u>	

The accompanying notes are an integral part of the financial statements

Beaufort County, North Carolina
NOTES TO THE GENERAL PURPOSE FINANCIAL STATEMENTS
For the Year Ended June 30, 1992

1. Summary of Significant Accounting Policies

The accounting policies of Beaufort County conform to generally accepted accounting principles as applicable to governments. The following is a summary of the more significant accounting policies:

A. Reporting Entity

In accordance with the criteria in NCGA Statement 3, the accompanying general purpose financial statements include all funds, account groups, agencies, boards, commissions, and authorities which are controlled by or are financially dependent upon the County.

The following entities had positive responses to some of the Statement 3 criteria, but are excluded from the accompanying general purpose financial statements because the County had insufficient oversight responsibility.

Beaufort County and Washington City Administrative School Unit Boards of Education

Since North Carolina school systems have no authority to issue long-term debt, capital assets of the Boards are financed primarily by general obligation bonds issued by the County. The County also has budgetary approval over its annual allocation to the Boards. However, this allocation represents only approximately 20% of the Boards' total budget; and the Boards are not accountable to the County for their fiscal matters beyond this allocation. Further, the County does not significantly influence the operations of the Boards and has no authority to designate management. The governing bodies of the Boards are elected by the residents of Beaufort County and Washington City.

Beaufort County Hospital

The County appoints the Hospital's governing board. Also, the County owns the property and buildings of the Hospital. However, the County does not maintain a significant continuing relationship with the Hospital board and does not designate the management or approve the budget of the Hospital. Further, the County does not control the collection or disbursement of Hospital funds, and is not responsible for the Hospital's debt. Although the Hospital is located within the County, its services are available to people residing outside its geographical boundaries.

B. Basis of Presentation - Fund Accounting

The accounts of the County are organized on the basis of funds and account groups, each of which is considered a separate accounting entity. The operations of each fund are accounted for with a separate set of self-balancing accounts comprised of assets, liabilities, fund equity, revenues, and expenditures or expenses as appropriate. Governmental resources are allocated to and accounted for in individual funds based upon the purposes for which they are to be spent and the means by which spending activities are controlled. In this report the various funds are grouped into two broad categories and four generic fund types. The two account groups are not funds but are used to establish accountability over the County's general fixed assets and general long-term debt.

GOVERNMENTAL FUNDS

General Fund - The General Fund is the general operating fund of the County. It is used to account for all financial resources except those required to be accounted for in another fund. The primary revenue sources are ad valorem taxes, other taxes and licenses, and federal and State grants. The primary expenditures are for public safety, environmental protection, economic and physical development, human services, cultural and recreation, education and general government services.

Special Revenue Funds - Special Revenue Funds are used to account for the proceeds of specific revenue sources (other than special assessments, expendable trusts, or major capital projects) that are legally restricted to expenditures for specified purposes. The County maintains ten Special Revenue Funds: the Capital Reserve Fund - Schools, Washington Administrative Unit Fund, the Richland Fire/Rescue District Fund, the Bunyan Fire District Fund, the Chocowinity Fire District Fund, the Broad Creek Dredging Capital Reserve Fund, the 1986 CDBG Fund, the 1987 CDBG Fund, the Arbitrage Reserve Fund, and the Revaluation Fund. These funds have been consolidated in the Combined Financial Statements.

Capital Project Funds - Capital Project Funds are used to account for financial resources to be used for the acquisition or construction of major capital facilities (other than those financed by proprietary funds, special assessment funds, or trust funds). The County has five Capital Project Funds within the Governmental Fund Types: The Northside High School Capital Project Fund, the Chocowinity and Bath School Capital Project Fund, the Bath and Aurora School Capital Project Fund, the Washington City Schools Repair Capital Project Fund, and the Community College Capital Project Fund.

FIDUCIARY FUNDS

Agency Funds - Agency funds are used to account for assets held by the County as an agent for individuals, private organizations, other governments, and/or other funds. Agency funds are custodial in nature (assets equal liabilities) and do not involve measurement of results of operation. The County maintains two Agency Funds: the Social Services Fund which accounts for moneys deposited with the Social Services Department for the benefit of certain individuals and the County Home Fund which accounts for moneys deposited with the County Home for patient expenditures.

ACCOUNT GROUPS

General Fixed Assets Account Group - This group of accounts is established to account for all fixed assets of the County.

General Long-Term Debt Account Group - This group of accounts is established to account for all long-term obligations of the County.

C. Basis of Accounting

Basis of accounting refers to when revenues and expenditures or expenses and the related assets and liabilities are recognized in the accounts and reported in the financial statements. Basis of accounting relates to the timing of the measurements made, regardless of the measurement focus applied.

All funds of the County are accounted for during the year on the modified accrual basis of accounting in accordance with North Carolina General Statutes. The governmental funds are presented in the financial statements on this same basis. Under the modified accrual basis, revenues are recognized in the accounting period in which they become measurable and available to pay liabilities of the current period. Expenditures are recognized in the accounting period in which a fund liability is incurred, if measurable, except for unmatured principal and interest on general long-term debt which are recognized when due.

D. Budgetary Data

Budgets are adopted as required by State statute. An annual budget ordinance is adopted for the general and special revenue funds. All annual appropriations lapse at fiscal year-end. Project ordinances are adopted for the capital project funds. All budgets are prepared using the modified accrual basis of accounting, which is consistent with the accounting system used to record transactions.

Expenditures may not legally exceed appropriations at the functional level for the general fund, at the departmental level for the special revenue funds, and at the object level for the capital projects funds. The balances in the capital reserve funds will be appropriated when transferred to their respective capital project funds. All transfers of appropriations within a fund and revisions that alter total expenditures of any fund must be approved by the governing board. During the year several amendments to the original budget were necessary.

As required by G.S. 159-26(d), the County maintains encumbrance accounts which are considered to be "budgetary accounts". Encumbrances outstanding at year-end represent the estimated amounts of the expenditures ultimately to result if unperformed contracts in process at year-end are completed. Encumbrances outstanding at year-end do not constitute expenditures or liabilities because the commitments will be honored during the subsequent year. At June 30, 1992, the County did not have any open purchase orders or contracts outstanding.

E. Assets, Liabilities and Fund Equity

Deposits and Investments

Deposits

All deposits of the County are made in board-designated official depositories and are secured as required by G.S. 159-31. The County may designate as an

Deposits (continued)

official depository any bank or savings and loan association whose principal office is located in North Carolina. Also, the County may establish time deposit accounts such as NOW and SuperNOW accounts, money market accounts, and certificates of deposit.

All of the County's deposits are either insured or collateralized by using one of two options. Under Option 1, all deposits over the federal depository insurance coverage are collateralized with securities held by the County's agent in the County's name. Under Option 2, a collateral pool, all uninsured deposits are collateralized with securities held by the State Treasurer's agent in the name of the State Treasurer. Since the State Treasurer is acting in a fiduciary capacity for the County, these deposits are considered to be held by the County's agent in the County's name. The amount of the pledged collateral is based on an approved averaging method for non-interest bearing deposits and the actual current balance for interest bearing deposits. Depositories using Option 2 report to the State Treasurer the adequacy of their pooled collateral covering uninsured deposits. The State Treasurer does not confirm this information with the County or the escrow agent. Because of the inability to measure the exact amount of collateral pledged for the County under Option 2, the potential exists for undercollateralization, and this risk may increase in periods of high cash flows. However, the State Treasurer of North Carolina enforces strict standards of financial stability for each option 2 depository.

At year-end, the County's deposits had a carrying amount of \$1,212,392 and a bank balance of \$1,764,490. Of the bank balance, \$200,000 was covered by federal depository insurance, and \$342,464 in non-interest bearing deposits and \$1,222,026 in interest bearing deposits were covered by collateral held under Option 2.

Investments

G.S. 159-30(c) authorizes the County to invest in obligations of the United States or obligations fully guaranteed both as to principal and interest by the United States: obligations of the State of North Carolina: bonds and notes of any North Carolina local government or public authority: obligations of certain non-guaranteed federal agencies: certain high quality issues of commercial paper and bankers' acceptances; and the North Carolina Cash Management Trust, an SEC registered mutual fund. Investments are stated at cost or amortized cost. The County pools moneys from several Funds to facilitate disbursement and investment and maximize investment income.

The County's investments are categorized to give an indication of the level of risk assumed by the entity at year-end. Column A includes investments that are insured or registered or for which the securities are held by the County or its agent in the County's name. Column B includes uninsured and unregistered investments for which the securities are held by the counter party's trust department or agent in the County's name. Investments in the North Carolina Cash Management Trust are exempt because the County does not own any identifiable securities, but is a shareholder of a percentage of the fund.

Investments (continued)

	A	B	Cost Value	Market Value
U.S. Government Agencies	\$1,001,448	\$ -	\$1,001,448	\$1,036,291
Commercial Paper	-	540,278	540,278	540,278
Common stock	2,500	-	2,500	4,732
	<u>\$1,003,948</u>	<u>\$ 540,278</u>	<u>1,544,226</u>	<u>1,581,301</u>
North Carolina Cash Management Trust			4,551,476	4,551,476
			<u>\$6,095,702</u>	<u>\$6,132,777</u>

Ad Valorem Taxes Receivable

In accordance with G.S. 105-347 and G.S. 159-13(a), ad valorem taxes are levied on July 1, the beginning of the fiscal year and are due on September 1; however, interest does not accrue until the following January 6. The taxes are based on the assessed values as of January 1, 1991.

Ad valorem taxes receivable are not accrued as a revenue because the amount is not considered "available". At June 30, taxes receivable are materially past due and are not considered to be an available resource to finance the operations of the subsequent year. The receivable amount is reduced by an allowance for doubtful accounts equal to the original levy which was written off in past years (Note 2). An amount equal to the net receivable is shown as a deferred revenue on the Combined Balance Sheet.

Allowances for Doubtful Accounts

Allowances for doubtful accounts are maintained on all types of receivables which historically experience uncollectible accounts (see Note 2).

Use-Value Assessment on Certain Lands

In accordance with the general statutes, agriculture, horticulture, and forest land may be taxed at present-use value as opposed to market value. When the property loses its eligibility for use-value taxation, the property tax is recomputed at market value for the current year and the three preceding fiscal years along with accrued interest from the original due date. This tax is immediately due and payable. The following are property taxes that could become due if present use-value eligibility is lost. These amounts have not been recorded in the financial statements.

<u>Year Levied</u>	<u>Tax</u>	<u>Interest</u>	<u>Total</u>
1987	\$ 25,390	\$ 10,600	\$ 35,990
1988	24,717	8,095	32,812
1989	33,708	8,006	41,714
1990	36,721	5,416	42,137
1991	41,795	2,403	44,198
Total	<u>\$162,331</u>	<u>\$ 34,520</u>	<u>\$196,851</u>

Inventory

Supplies are not inventoried at year end because the amounts are considered immaterial.

Fixed Assets

General fixed assets are recorded at original cost or appraised value at the time of donation. Certain items acquired before July 1, 1970, are recorded at an estimated original cost. The total of such estimates is not considered large enough that errors would be material when the fixed assets are considered as a whole.

Long-term Debt

Long-term debt is included in the General Long-Term Debt Account Group (e.g., general obligations bonds, lease purchase agreements). The debt service requirements for these obligations are appropriated annually in the General Fund.

Deferred Revenues

As discussed in the Summary of Significant Accounting Policies, (Note 1), ad valorem taxes receivable are not accrued as a revenue because they are not considered to be both "measurable and available". NCGA Statement 1 states that property taxes which are measurable but not available should be initially recorded as deferred revenues. In addition, property taxes collected in advance of the fiscal year to which they apply should also be recorded as deferred revenues.

The balance in deferred revenues at year-end is composed of the following elements:

	<u>General Fund</u>	<u>Special Revenue Fund</u>
Prepaid taxes not yet earned	\$ 14,725	\$ -
Taxes receivable (net)	990,710	75,749
Total deferred revenues	<u>\$1,005,435</u>	<u>\$ 75,749</u>

Fund Equity

G.S. 159-13(b)(16) restricts appropriation of fund balance or fund equity to an amount not to exceed the sum of cash and investments minus the sum of liabilities, encumbrances, and deferred revenues arising from cash receipts as these amounts stand at the close of the fiscal year preceding the budget year.

The governmental fund types classify fund balances as follows:

Reserved

Reserved by State Statute - portion of fund balance not available for appropriation after remaining reserves not available for appropriation, such as reserved for encumbrances, have been segregated. This amount is usually comprised of receivables and due froms.

Reserved for Encumbrances - portion of fund balance available for appropriation to pay for commitments related to unperformed contracts.

Unreserved

Designated for subsequent year's expenditures - portion of total fund balance available for appropriation which has been designated for the adopted 1991-1992 budget ordinance.

Undesignated - portion of total fund balance available for appropriation which is uncommitted at year-end.

F. Revenues, Expenditures and Expenses

School Facilities Finance Act of 1987

The 1987 General Assembly passed the School Facilities Finance Act of 1987 (Act) to assist county governments in meeting their public school facility capital needs. The Act created two new State-funded programs for the construction and renewal of school facilities: the Public School Building Capital Fund administered by the Office of State Budget and Management and the Critical School Facilities Needs Fund administered by the State Board of Education.

Public School Building Capital Fund

This program is funded by a one percent increase (from 6% to 7%) in the corporate income tax rate, which the Department of Revenue collects and deposits into the Fund. The Department makes quarterly deposits into the Fund of 50 percent of the revenues it collected from the additional one percent tax less \$2.5 million which it deposits into the Critical School Facilities Needs Fund.

The corporate income taxes deposited into the Fund are allocated to Beaufort County on the basis of its average daily membership (ADM) as determined by the State Board of Education. The Office of State Budget and Management establishes and maintains an ADM allocation account for the County. At June 30, 1992, the balance of the County's ADM allocation account was \$202,739.

After approving a school capital project authorized by the Act, the Office of State Budget and Management will transfer funds from the County's ADM allocation account to its disbursing account maintained with the State Treasurer. At June 30, 1992, the County's disbursing account had a balance of \$44,251. The County must match any disbursement on the basis of one dollar for every three dollars of State funds.

Funds in the allocation and disbursing accounts are considered State moneys until the County issues warrants to disburse them. At that time, they are recognized in the General Fund as a restricted intergovernmental revenue.

Critical School Facilities Needs Fund

This program is funded by increased collections of various taxes received by the Department of Revenue. In early 1988, a one time deposit was made by the Department to establish the Critical School Facilities Needs Fund. Each quarter thereafter, the Department deposits \$2.5 million as described above.

Grants are awarded by the Commission on School Facility Needs based on the County's critical needs. A joint application must be made by the Beaufort County Board of Commissioners and the Beaufort County Board of Education. At June 30, 1992, the Boards had not submitted a grant application to the Commission on School Facility Needs.

Other Resources

The General Fund provides the basis of local resources for other governmental funds. These transactions are recorded as "Operating transfers-out" in the General fund and "Operating transfers-in" in the receiving fund.

Additional Social Welfare Expenditures

The amounts listed below were paid directly to recipients by the State from federal and State moneys on behalf of the County. County personnel are involved with certain functions, primarily eligibility determinations, that cause benefit payments to be issued by the State. These amounts disclose this additional aid to County recipients which do not appear in the general purpose financial statements because they are not revenues and expenditures of the County.

	Federal	State
Food Stamp Program	\$ 3,896,325	\$ -
WIC	586,537	
Medicaid	12,316,062	5,261,943
Aid to Families with Dependent Children	1,851,605	486,949
Special Assistance - Aged and Disabled	-	391,431

Vacation and Sick Pay

The vacation policy of the County provides for the accumulation of up to thirty (30) days earned vacation leave with such leave being fully vested when earned. Accumulated earned vacation at June 30, 1992, amounted to approximately \$240,545 relating to the governmental funds. The liability of the governmental funds is recorded in the General Long-Term Debt Account Group. The current portion of the accumulated vacation pay is not considered to be material and, therefore, no provision for this has been made in the accompanying financial statements.

The County's sick leave policy provides for an unlimited accumulation of earned sick leave. Accumulated sick leave at June 30, 1992, amounted to approximately \$822,462 relating to the governmental funds. Sick leave does not vest but any unused sick leave accumulated at the time of retirement may be used in the determination of length of service for retirement benefit purposes. Since the County has no obligation for the accumulated sick leave until it is actually taken, no accrual for sick leave has been made.

G. Other

Total (Memorandum Only) Columns

In each of the accompanying financial statements, the "Total (Memorandum Only)" columns are not the equivalent of consolidated totals and do not represent consolidated financial information. These columns are presented only to facilitate financial analysis.

Combining Statements

There is only one fund for the following fund types:

General Fund

Therefore, there are no combining statements for these fund types included in the financial statements.

Comparative Data

Comparative total data for the prior year have been presented in the accompanying financial statements in order to provide an understanding of changes in the County's financial position and operations.

2. Detail Notes on All Funds and Account Groups

A. Assets

Receivables - Allowances for Doubtful Accounts

The amounts shown in Exhibit A for receivables are net of the following allowances for doubtful accounts:

<u>Funds</u>	<u>6/30/92</u>	<u>6/30/91</u>
General Fund	\$290,201	\$268,300
Property Taxes	21,930	18,850
Special Revenue Fund	<u>\$312,131</u>	<u>\$287,150</u>

Changes in General Fixed Assets

A summary of changes in general fixed assets follows:

	General Fixed Assets July 1, 1991	Additions and Discoveries	Retirements	Transfers	General Fixed Assets June 30, 1992
Land	\$ 576,493	\$ -	\$ -	\$ -	\$ 576,493
Buildings & improvements	6,080,096	-	-	-	6,080,096
Vehicles & equipment	2,461,050	38,987	213,823	-	2,286,214
Total	<u>\$ 9,117,639</u>	<u>\$ 38,987</u>	<u>\$ 213,823</u>	<u>\$ -</u>	<u>\$ 8,942,803</u>

By function

General Government	\$ 2,924,506	\$ 8,688	\$ 122,781	\$ 3,318	\$ 2,813,731
Public Safety	985,137	17,722	63,630	(18,118)	921,111
Human Services	3,339,165	12,577	17,588	14,800	3,348,954
Environmental Protection	1,436,983	-	-	-	1,436,983
Economic & Physical Development	426,848	-	9,824	-	417,024
Revaluation	5,000	-	-	-	5,000
Total	<u>\$ 9,117,639</u>	<u>\$ 38,987</u>	<u>\$ 213,823</u>	<u>\$ -</u>	<u>\$ 8,942,803</u>

Reconciliation of additions

Capital outlay expenditures	\$ 21,165
Donations - Drug Task Force	17,722
Discoveries	100
Total	<u>\$ 38,987</u>

B. Liabilities

Pension Plan Obligations

1. Local Governmental Employees' Retirement System

All permanent full-time Beaufort County employees participate in the statewide Local Governmental Employees' Retirement System (System), a multiple-employer, cost-sharing, defined benefit pension plan. The County's payroll for employees covered by the System for the year ended June 30, 1992, was \$4,334,539; the County's total payroll was \$4,688,131.

1. Local Governmental Employees' Retirement System (continued)

The System provides retirement and disability benefits. After five years of creditable service, employees qualify for a vested deferred benefit. Employees not engaged in law enforcement may retire with unreduced retirement benefits under the following conditions:

- 1) complete 30 years of creditable service, or
- 2) reach age 65 and complete 5 years of creditable service, or
- 3) reach age 60 and complete 25 years of creditable service.

Law enforcement officers may retire with unreduced retirement benefits after completing 30 years of creditable service or after reaching age 55 and completing 5 years of creditable service. Employees retiring under any of these conditions are entitled to annual retirement benefits equal to 1.64 percent of their average final compensation times their years of creditable service. Average final compensation is the average of an employee's salary during the employee's four highest paid years in a row.

Employees may retire with reduced retirement benefits under the following conditions:

- 1) Employees not engaged in law enforcement who reach age 50 and complete 20 years of creditable service or reach age 60 and complete 5 years of creditable service, or
- 2) Law enforcement officers who reach age 50 and complete 15 years of creditable service, or
- 3) Firemen who reach age 55 and complete 5 years of creditable service.

Covered employees are required by State statute to contribute 6 percent of their salary to the System. The County is required by the same statute to contribute the remaining amounts necessary to pay benefits when due. The actuarially determined contribution requirement for the year ended June 30, 1992, was \$475,151, which consisted of \$215,079 from the County and \$260,072 from employees; the County's required contributions for employees not engaged in law enforcement and for law enforcement officers represented 5.06% and 4.24% of covered payroll, respectively.

The "pension benefit obligation" is a standardized disclosure measure of the present value of pension benefits, adjusted for the effects of projected salary increases and step-rate benefits, estimated to be payable in the future as a result of employee service to date. The measure, which is the actuarial present value of credited projected benefits, is intended to help users assess the System's funding status on a going-concern basis, assess progress made in accumulating sufficient assets to pay benefits when due, and make comparisons among public employee retirement systems and employers. The System does not make separate measurements of assets and pension benefit obligation for individual employers. The pension benefit obligation for the System as a whole at December 31, 1991, the date of the latest available actuarial valuation, was \$3,326,299,000. The System's net assets available for benefits on that date (at cost) were \$3,576,973,000, leaving net assets in excess of the pension benefit obligation of \$250,674,000. The County's 1992 contribution represented .19% of total contributions required of all participating entities.

1. Local Governmental Employees' Retirement System (continued)

Ten-year historical trend information showing the System's revenues by source and expenses by type will be presented in the State of North Carolina's June 30, 1992, Comprehensive Annual Financial Report (CAFR). The State's CAFR will also present prospective trend information showing the System's progress in accumulating sufficient assets to pay benefits when due.

2. Law Enforcement Officers Special Separation Allowance

A. Description

Beaufort County is the administrator of a single-employer, defined benefit, public employee retirement system (System) established by the County to provide special separation benefits to its law enforcement officers. The County's payroll for employees covered by the System for the year ended June 30, 1992, was \$515,292; the County's total payroll was \$4,688,131. The System is not currently reported in the County's financial statements as a pension trust fund.

All full-time County law enforcement officers are covered by the System. At June 30, 1992, the system's membership consisted of:

Retirees currently receiving benefits and terminated employees entitled to benefits but not yet receiving them	1
Current employees:	
Nonvested	<u>29</u>
Total	<u><u>30</u></u>

The System provides separation benefits to all full-time County law enforcement officers who meet the following:

- 1) Have (i) completed 30 or more years of creditable service, or (ii) have attained 55 years of age and completed 5 or more years of creditable service, and
- 2) Have not attained 62 years of age, and
- 3) Have completed at least 5 years of continuous service as a law enforcement officer immediately preceding a service retirement.

The qualified law enforcement officers are entitled to an annual retirement benefit of .85% of the annual equivalent of the base rate of compensation most recently applicable to the covered employee for each year of creditable service. The retirement benefits are paid monthly in equal installments. Payments to retired officers cease at their death or on the last day of the month in which the officer attains 62 years of age or upon the first day of reemployment by any State department, agency, or institution.

2. Law Enforcement Officers Special Separation Allowance (continued)

The County is required by State statute to provide these special separation benefits and has chosen to fund the amount necessary to cover the benefits earned using the actuarial basis described in the following section.

B. Funding Status and Progress

The amount shown below as the "pension benefit obligation" is a standardized disclosure measure of the present value of pension benefits, adjusted for the effect of project salary increases and step-rate benefits estimated to be payable in the future as a result of employee service to date. The measure is intended to help users assess the funding status of the System on a going-concern basis, assess progress made in accumulating sufficient assets to pay benefits when due, and make comparisons among employers. The measure is the actuarial present value of credited projected benefits and is independent of the funding method used to determine contributions to the System.

The pension benefit obligation was computed as part of an actuarial valuation performed as of June 30, 1992. Significant actuarial assumptions used in the valuation include (a) an annual rate of return on the investment of present and future assets of 7.5 percent compounded annually, (b) projected annual salary increases of 5 percent compounded annually, attributable to inflation, (c) additional projected annual salary increases of 1.5 percent, attributable to seniority/merit, and (d) no post-retirement benefit increases.

At June 30, 1992, the unfunded pension benefit obligation was \$68,172 as follows:

Pension benefit obligation:	
Retirees currently receiving benefits and terminated employees not yet receiving benefits	\$ 10,478
Current employees:	
Employer - financed nonvested	57,694
Total pension benefit obligation	<u>68,172</u>
Net assets available for benefits at cost	<u>-</u>
Unfunded pension benefit obligation	<u><u>\$ 68,172</u></u>

C. Contribution Requirements and Contributions Made

The System's funding policy provides for actuarially determined periodic contributions at rates that, for individual employees, increase gradually over time so that sufficient assets will be available to pay benefits when due. The contribution rate for normal cost is determined using the projected unit credit cost method and thirty-year level dollar amortization of the unfunded accrued liability. The System uses the level percent of payroll method to amortize the unfunded liability over a closed 18-year period.

C. Contribution Requirements and Contributions Made (continued)

The significant actuarial assumptions used to compute the actuarially determined contribution requirement are the same as those used to compute the pension benefit obligation as described in B above.

There were no contributions made to the System for 1992.

D. Trend Information

Trend information gives an indication of the progress made in accumulating sufficient assets to pay benefits when due. Ten-year trend information is being developed on Schedule 24 of this report and is presented for as many years as the standardized measure of pension benefit obligation is available. For the three years ended June 30, 1989, 1990 and 1991, available assets were sufficient to fund 0.0 percent of the pension benefit obligation. Unfunded pension benefit obligation represented 11.77, 11.75 and 13.23 percent of the annual payroll for employees covered by the System for 1989, 1990 and 1991, respectively. Showing unfunded pension benefit obligation as a percentage of annual covered payroll approximately adjusts for the effects of inflation for analysis purposes. In addition, for the three years ended 1989, 1990, and 1991, the County made no contributions to the System, but funded it as needed with \$2,613, \$2,613 and \$1,743 being paid in 1992, 1991, and 1990, respectively.

3. Supplemental Retirement Income Plan for Law Enforcement Officers

All law enforcement officers employed by the County participate in the Supplemental Retirement Income Plan, a defined contribution pension plan. Participation begins at the date of employment. In a defined contribution plan, benefits depend solely on amounts contributed to the plan plus investment earnings. State statute requires that the County contribute each month an amount equal to 5 percent of each officer's salary, and all amounts contributed are vested immediately. Also, the law enforcement officers make voluntary contributions to the plan.

The County's contributions were calculated using a covered payroll amount of \$518,436. Total contributions for the year ended June 30, 1992, were \$25,967 which consisted of \$25,967 from the County and \$ - 0 - from the law enforcement officers. The County's required contributions represented 5 percent of the covered payroll amount.

4. Register of Deeds' Supplemental Pension Fund

The County also contributes to the Registers of Deeds' Supplemental Pension Fund (the Fund), which is a noncontributory defined contribution pension plan. As established by the North Carolina General Assembly (Article 3 of G.S. 161), effective October 1, 1987, this plan covers any county register of deeds who is retired under the Local Government Employees' Retirement System (LGERS) or an equivalent locally sponsored plan.

4. Registers of Deeds' Supplemental Pension Fund (continued)

On a monthly basis the County remits to the Department of State Treasurer an amount equal to four and one-half percent (4.5%) of the monthly receipts collected pursuant to Article 1 of G.S. 161. Immediately following January 1 of each year, the Department of State Treasurer divides ninety percent (90%) of the amount in the Fund at the end of the preceding calendar year into equal shares to be disbursed as monthly benefits. The remaining ten percent (10%) of the Fund's assets may be used by the State Treasurer in administering the Fund.

Any county register of deeds who has retired with at least 12 years eligible service as registered of deeds under the IGERS or an equivalent locally sponsored plan before June 30, 1988, and those who retire thereafter who have completed at least 12 years of eligible service as register of deeds are entitled to receive a monthly pension payment under this plan.

An eligible retired register of deeds is entitled to receive an annual pension benefit, payable in equal monthly installments, equal to one share for each full year of eligible service as register of deeds multiplied by his/her total number of years of eligible service. The amount of each share shall be determined by dividing the total number of years of eligible service for all eligible retired registers of deeds on December 31 of each calendar year into the amount to be disbursed. Benefits received under this plan may not exceed the lesser of 1) \$1,000 per month, or 2) an amount which, when added to benefits received under the IGERS or an equivalent plan and any benefits received from employer contributions to the Supplemental Retirement Income Plan, would exceed 65% of the recipient's equivalent annual salary immediately preceding retirement computed on a monthly base rate.

Monthly pensions payable under this plan cease at the death of the pensioner and no payment is made to any beneficiaries or to the decedent's estate. Monthly pensions also cease if a pensioner becomes a full-time employee that participates in the IGERS.

For the year ended June 30, 1992, the County's required and actual contributions were \$5,354.

Post-Employment Health Care Benefits

The County does not provide postretirement health benefits to employees.

Commitments

The County had commitments of approximately \$795,472 for the renovation and construction of several schools and the Community College facilities. These projects are being funded mainly by State grants and general obligation bond proceeds.

Risk Management

The County is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters. The County participates in two self-funded risk financing pools administered by the North Carolina Association of County Commissioners. Through these pools the County obtains property insurance coverage of \$125.5 million per occurrence, general liability coverage of \$2 million per occurrence, and worker's compensation coverage up to statutory limits. The pools are reinsured through commercial companies for single occurrence losses in excess of \$500,000 for property coverage, \$500,000 for general liability, and \$350,000 for worker's compensation.

The County carries commercial insurance for all other risks of loss. Claims have not exceeded coverage in any of the last three fiscal years.

Claims and Judgements

At June 30, 1992, the County was a defendant to various lawsuits. In the opinion of management and the County attorney, the ultimate outcome of these legal matters will not have a material adverse effect on the County's financial position.

Lease Obligations

The County has entered into an agreement to lease certain equipment. This agreement is in substance a lease-purchase (capital lease) and is included in the General Long-Term Debt Account Group.

The agreement was executed on June 6, 1990, for the lease of a computer system for the tax department and requires 60 monthly payments of \$3,332. Title passes to the County at the end of the lease term.

The following is an analysis of the assets recorded under the capital lease in the General Fixed Assets Group at June 30:

	1992	1991
Class of Property		
Equipment	\$167,752	\$167,752

Long-Term Debt

The general obligation bonds financed by the governmental funds are accounted for in the General Long-Term Debt Account Group. All bonds are collateralized by the faith, credit, and taxing power of the County. Principal and interest requirements are appropriated when due.

Long-Term Debt (continued)

Bonds payable at June 30, 1992, are comprised of the following individual issues:

General obligation bonds

\$600,000 1978 Technical Institute Serial bonds, due on May 1 in installments ranging from \$20,000 to \$50,000 through May 1, 1996; interest ranging from 5.35 to 5.4 percent	\$ 170,000
\$6,700,000 1988 School Facility Serial bonds, due on February 1 in installments ranging from \$300,000 to \$400,000 through February, 2006; interest ranging from 6.7 to 6.75 percent	5,500,000
\$5,300,000 1988 School Facility Serial bonds, due on June 1 in installments ranging from \$200,000 to \$300,000 through June, 2006; interest at 7.1 percent	4,100,000
\$3,500,000 1988 Hospital Improvement Serial bonds, due on June 1 in installments ranging from \$100,000 to \$200,000 through June, 2006; interest at 7.1 percent	2,700,000
\$2,000,000 1991 Community College Serial bonds, due on May 1 in installments ranging from \$50,000 to \$200,000 through May, 2009; interest ranging from 6.4 to 6.5 percent	<u>1,950,000</u>
	<u>\$14,420,000</u>

At June 30, 1992, Beaufort County had a legal debt margin of \$143,707,879.

The following is a summary of changes in general long-term debt for the year ended June 30, 1992.

	General Long-Term Debt July 1, 1991	Additions	Retirements	General Long-Term Debt June 30, 1992
General obligation bonds	\$ 15,420,000	\$ -	\$ 1,000,000	\$14,420,000
Capitalized leases	133,766	-	31,461	102,305
Vacation pay	210,168	30,377	-	240,545
Total	<u>\$ 15,763,934</u>	<u>\$ 30,377</u>	<u>\$ 1,031,461</u>	<u>\$14,762,850</u>

Beaufort County, North Carolina
NOTES TO THE GENERAL PURPOSE FINANCIAL STATEMENTS
 For the Year Ended June 30, 1992

	General Long- Term Debt July 1, 1991	Additions	Retirements	General Long- Term Debt June 30, 1992
<u>By purpose</u>				
Schools	\$ 10,300,000	\$ -	\$ 700,000	\$ 9,600,000
Technical institute	220,000	-	50,000	170,000
Hospital	2,900,000	-	200,000	2,700,000
Community College	2,000,000	-	50,000	1,950,000
Equipment	133,766	-	31,461	102,305
Vacation pay	210,168	30,377	-	240,545
Total	<u>\$ 15,763,934</u>	<u>\$ 30,377</u>	<u>\$ 1,031,461</u>	<u>\$14,762,850</u>

Reconciliation:	
Current portion	\$ 1,033,779
Subsequent years	13,729,071
	<u>\$14,762,850</u>

The following table summarizes the annual requirements to amortize all long-term debt outstanding (excluding vacation pay):

General Obligation		Capitalized Leases		Total Debt Due	
Principal	Interest	Principal	Interest	Principal	Interest

General Long-Term Debt:

1993	\$ 1,000,000	\$ 989,580	\$ 33,779	\$ 6,206	\$ 1,033,779	\$ 995,786
1994	1,000,000	921,430	36,269	3,717	1,036,269	925,147
1995	1,000,000	853,030	32,257	1,064	1,032,257	854,094
1996	1,020,000	784,630	-	-	1,020,000	784,630
1997	1,000,000	714,550	-	-	1,000,000	714,550
Next 5 years	5,000,000	2,537,750	-	-	5,000,000	2,537,750
To maturity	4,400,000	866,200	-	-	4,400,000	866,200
	<u>\$14,420,000</u>	<u>\$7,667,170</u>	<u>\$102,305</u>	<u>\$ 10,987</u>	<u>\$14,522,305</u>	<u>\$7,678,157</u>

C. Interfund Receivables and Payables

Fund	Interfund Receivable	Interfund Payable
General	\$ 67,831	\$ 79
Special Revenue	-	67,831
Trust and Agency	79	-
Total	<u>\$ 67,910</u>	<u>\$ 67,910</u>

4. SUMMARY DISCLOSURE OF SIGNIFICANT CONTINGENCIES

Federal and State Assisted Programs

The County has received proceeds from several federal and State grants. Periodic audits of these grants are required and certain costs may be questioned as not being appropriate expenditures under the grant agreements. Such audits could result in the refund of grant monies to the grantor agencies. Management believes that any required refunds will be immaterial. No provision has been made in the accompanying financial statements for the refund of grant monies.

SUPPLEMENTARY INFORMATION:
COMBINING AND INDIVIDUAL FUND FINANCIAL STATEMENTS SECTION

Beaufort County, North Carolina

GENERAL FUND

STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES

IN FUND BALANCE - BUDGET AND ACTUAL

For the Year Ended June 30, 1992

With Comparative Actual Amounts for the Year Ended June 30, 1991

STATEMENT 1

Page 1 of 14

	1992		Variance Favorable (Unfavorable)	1991
	Budget	Actual		Actual
Revenues				
Ad valorem taxes:				
Current year	\$ 8,953,406	\$ 9,224,708	\$ 271,302	\$ 7,794,760
Prior years	245,000	311,751	66,751	249,170
Animal taxes	11,000	9,780	(1,220)	9,916
Penalties and interest	115,000	157,928	42,928	150,720
Total	<u>9,324,406</u>	<u>9,704,167</u>	<u>379,761</u>	<u>8,204,566</u>
Other taxes and licenses:				
Scrap tire disposal tax	20,000	23,901	3,901	24,944
Local option sales tax:				
One percent tax	1,800,000	1,896,160	96,160	1,830,281
Article 40 one-half percent tax	1,100,000	1,169,579	69,579	1,136,806
Article 42 one-half percent tax	1,100,000	1,169,328	69,328	1,136,976
Schedule "B"	10,000	6,706	(3,294)	11,124
Total	<u>4,030,000</u>	<u>4,265,674</u>	<u>235,674</u>	<u>4,140,131</u>
Unrestricted intergovernmental revenues:				
Intangibles tax	450,000	485,194	35,194	500,206
Beer and wine	120,000	110,707	(9,293)	116,701
Tax refunds - sales and gasoline	51,450	56,327	4,877	54,882
Food stamp tax reimbursement	45,000	43,179	(1,821)	43,433
Inventories tax reimbursement	750,000	712,882	(37,118)	731,734
Reimbursement for homestead exception	30,000	25,916	(4,084)	25,916
Total	<u>1,446,450</u>	<u>1,434,205</u>	<u>(12,245)</u>	<u>1,472,872</u>
Restricted intergovernmental revenues:				
State grants	735,084	768,493	33,409	690,898
Federal grants	2,425,035	2,406,552	(18,483)	2,038,899
Court facility fees	130,000	144,318	14,318	150,042
Fines and forfeitures	260,000	280,265	20,265	262,708
Total	<u>3,550,119</u>	<u>3,599,628</u>	<u>49,509</u>	<u>3,142,547</u>
Permits and fees:				
Building inspection fees	55,000	59,406	4,406	50,883
Register of Deeds	145,000	158,374	13,374	140,911
Total	<u>200,000</u>	<u>217,780</u>	<u>17,780</u>	<u>191,794</u>
Sales and services:				
Patient fees - Nursing Home	740,000	825,538	85,538	759,151
Patient fees - other	58,610	59,182	572	48,099
Gas sales	6,500	3,917	(2,583)	6,931
Rescue squad	5,000	9,613	4,613	7,260

Beaufort County, North Carolina

GENERAL FUND

STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES

IN FUND BALANCE - BUDGET AND ACTUAL

For the Year Ended June 30, 1992

With Comparative Actual Amounts for the Year Ended June 30, 1991

STATEMENT 1
Page 2 of 14

	1992		Variance Favorable (Unfavorable)	1991
	Budget	Actual		Actual
Sales and services (continued):				
Prisoners' reimbursement	100,000	45,324	(54,676)	125,715
Vending concessions	2,000	7,422	5,422	2,314
Environmental fees	16,000	34,156	18,156	-
Landfill fees	10,000	14,105	4,105	11,515
Cable TV franchise fees	20,000	35,666	15,666	18,719
Candidate filing fees	1,500	2,758	1,258	-
Collection fees - town taxes	40,000	42,861	2,861	40,481
Sheriff's fees	15,000	13,828	(1,172)	12,853
Animal control fees	3,500	5,066	1,566	4,625
Communication center	-	50,000	50,000	50,000
Total	<u>1,018,110</u>	<u>1,149,436</u>	<u>131,326</u>	<u>1,087,663</u>
Investment earnings	<u>400,000</u>	<u>290,486</u>	<u>(109,514)</u>	<u>391,754</u>
Miscellaneous:				
ABC profit distribution	-	17,791	17,791	-
ABC bottle taxes	16,500	15,806	(694)	17,002
Z. Smith Reynolds Grant	-	-	-	20,000
Washington/Bonny utilities reimbursement	-	-	-	125,000
Sale of fixed assets	5,000	45,675	40,675	2,985
Rent of public building	25,000	25,740	740	23,540
Donations	10,160	24,320	14,160	2,493
Other	20,368	17,343	(3,025)	13,473
Insurance claims and reimbursements	210,606	250,658	40,052	30,369
Total	<u>287,634</u>	<u>397,333</u>	<u>109,699</u>	<u>234,862</u>
TOTAL REVENUES	<u>20,256,719</u>	<u>21,058,709</u>	<u>801,990</u>	<u>18,866,189</u>
Expenditures:				
General government				
Governing body				
Salaries	18,000	18,000	-	18,225
Employee benefits	10,810	10,605	205	9,175
Travel	13,200	12,842	358	13,381
Operating expenses	7,550	7,204	346	7,508
Total	<u>49,560</u>	<u>48,651</u>	<u>909</u>	<u>48,289</u>

Beaufort County, North Carolina

GENERAL FUND

STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES

IN FUND BALANCE - BUDGET AND ACTUAL

For the Year Ended June 30, 1992

With Comparative Actual Amounts for the Year Ended June 30, 1992 STATEMENT 1
Page 3 of 14

	1992		Variance Favorable (Unfavorable)	1991
	Budget	Actual		Actual
Administration				
Salaries	74,078	74,017	61	65,328
Employee benefits	14,200	13,791	409	11,346
Contracted services	45,000	42,074	2,926	8,470
Travel	5,000	4,450	550	5,070
Insurance and bonds	188,950	188,305	645	138,773
Operating expenses	14,450	12,476	1,974	6,430
Capital outlay	100	93	7	9,705
Total	341,778	335,206	6,572	245,122
Elections				
Salaries	53,312	53,293	19	38,587
Employee benefits	6,086	6,032	54	3,946
Contracted services	6,230	6,195	35	1,500
Travel	2,230	2,223	7	2,506
Operating expenses	25,008	23,751	1,257	13,969
Capital outlay	4,900	4,711	189	39,865
Total	97,766	96,205	1,561	100,373
Finance				
Salaries	48,000	35,160	12,840	34,138
Employee benefits	8,600	7,444	1,156	6,827
Operating expenses	18,200	13,682	4,518	10,591
Contracted services	28,500	27,034	1,466	23,490
Capital outlay	-	-	-	1,915
Total	103,300	83,320	19,980	76,961
Taxes				
Salaries	316,335	315,596	739	311,597
Employee benefits	63,240	62,205	1,035	57,856
Travel	5,200	4,691	509	5,331
Operating expenses	74,055	72,637	1,418	62,366
Contracted services	49,637	49,491	146	87,802
Refunds	1,500	1,466	34	1,964
Mapping	-	-	-	344,890
Capital outlay	1,250	1,250	-	59,491
Total	511,217	507,336	3,881	931,297
Legal				
Salaries	14,304	14,304	-	14,304
Employee benefits	3,430	3,413	17	3,149
Professional services	10,000	7,625	2,375	21,922
Lawsuit settlement	46,000	46,000	-	25,000
Total	73,734	71,342	2,392	64,375

Beaufort County, North Carolina

GENERAL FUND

STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES

IN FUND BALANCE - BUDGET AND ACTUAL

For the Year Ended June 30, 1992

With Comparative Actual Amounts for the Year Ended June 30, 1991

STATEMENT 1

Page 4 of 14

	1992		Variance Favorable (Unfavorable)	1991
	Budget	Actual		Actual
Register of Deeds				
Salaries	75,508	75,498	10	76,388
Employee benefits	21,463	21,329	134	19,644
Travel	840	752	88	786
Operating expenses	8,670	8,546	124	6,551
Contracted services	10,806	10,742	64	8,443
Capital outlay	544	544	-	-
Total	117,831	117,411	420	111,812
Public buildings				
Salaries	67,060	65,902	1,158	65,029
Employee benefits	16,832	15,929	903	14,807
Repairs and maintenance - buildings	58,993	44,952	14,041	76,726
Operating expenses	103,772	95,702	8,070	113,804
Contracted services	31,317	27,777	3,540	32,029
Capital outlay	-	-	-	762
Total	277,974	250,262	27,712	303,157
Total general government	1,573,160	1,509,733	63,427	1,881,386
Public safety				
Sheriff				
Salaries	538,316	537,654	662	529,459
Employee benefits	137,226	135,912	1,314	125,910
Travel	57,200	56,937	263	68,081
Insurance and bonds	7,960	7,910	50	10,050
Operating expenses	94,950	76,590	18,360	99,465
Capital outlay	-	-	-	116,035
Total	835,652	815,003	20,649	949,000
Narcotics Task Force				
Salaries and employee benefits	20,000	-	20,000	27,603
Contract services	56,000	9,402	46,598	94,991
Beaufort County - Grant	-	-	-	30,000
Total	76,000	9,402	66,598	152,594
Jail				
Salaries	151,496	151,302	194	149,493
Employee benefits	34,963	34,417	546	31,222
Operating expenses	241,000	233,803	7,197	241,320
Capital outlay	-	-	-	1,161
Total	427,459	419,522	7,937	423,196

Beaufort County, North Carolina
GENERAL FUND
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES
IN FUND BALANCE - BUDGET AND ACTUAL

For the Year Ended June 30, 1992

With Comparative Actual Amounts for the Year Ended June 30, 1991 STATEMENT 1
Page 5 of 14

	1992		Variance Favorable (Unfavorable)	1991
	Budget	Actual		Actual
Emergency management				
Salaries	27,999	27,705	294	27,966
Employee benefits	6,014	5,914	100	5,535
Travel	650	586	64	332
Operating expenses	2,489	1,423	1,066	1,502
Total	<u>37,152</u>	<u>35,628</u>	<u>1,524</u>	<u>35,335</u>
Fire				
Assistance to local fire departments	127,900	127,845	55	112,132
Forestry	76,368	73,112	3,256	67,083
Total	<u>204,268</u>	<u>200,957</u>	<u>3,311</u>	<u>179,215</u>
Communications				
Salaries	115,728	110,705	5,023	112,594
Employee benefits	29,075	27,464	1,611	25,426
Operating expenses	33,500	27,643	5,857	27,681
Capital outlay	-	-	-	45
Total	<u>178,303</u>	<u>165,812</u>	<u>12,491</u>	<u>165,746</u>
Rescue squads				
Pungo District Hospital-Ambulance	15,000	15,000	-	-
Assistance to local rescue squad	100,000	95,129	4,871	83,802
Defibrillators	10,000	3,205	6,795	-
Beaufort County Hospital-Ambulance	-	-	-	98,067
Aurora Medical Center	7,500	7,500	-	-
Total	<u>132,500</u>	<u>120,834</u>	<u>11,666</u>	<u>181,869</u>
Inspectors				
Salaries	82,365	61,325	21,040	73,710
Employee benefits	17,100	12,579	4,521	13,806
Travel	3,000	2,667	333	3,098
Operating expenses	8,513	6,564	1,949	5,572
Capital outlay	-	-	-	11,940
Total	<u>110,978</u>	<u>83,135</u>	<u>27,843</u>	<u>108,126</u>
Animal control				
Salaries	33,852	33,685	167	34,252
Employee benefits	7,550	7,471	79	7,015
Travel	1,900	1,648	252	2,095
Operating expenses	3,820	3,231	589	3,025
Total	<u>47,122</u>	<u>46,035</u>	<u>1,087</u>	<u>46,387</u>

Beaufort County, North Carolina
GENERAL FUND

**STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES
IN FUND BALANCE - BUDGET AND ACTUAL**

For the Year Ended June 30, 1992

With Comparative Actual Amounts for the Year Ended June 30, 1991

STATEMENT 1
Page 6 of 14

	1992		Variance Favorable (Unfavorable)	1991
	Budget	Actual		Actual
Medical examiner				
Professional services	14,000	10,425	3,575	10,250
<u>Total public safety</u>	<u>2,063,434</u>	<u>1,906,753</u>	<u>156,681</u>	<u>2,251,718</u>
Transportation				
Airports and highways				
Assistance to local airport	18,500	18,500	-	26,200
Assistance to local highway association	500	500	-	500
<u>Total transportation</u>	<u>19,000</u>	<u>19,000</u>	<u>-</u>	<u>26,700</u>
Environmental protection				
Solid waste				
Salaries	100,460	99,793	667	89,767
Employee benefits	22,385	22,253	132	18,728
Travel	35,000	33,972	1,028	37,066
Repairs and maintenance	96,900	94,818	2,082	86,736
Operating expenses	42,290	38,732	3,558	49,694
Contract services	662,100	661,091	1,009	515,403
Scrap tire disposal	50,350	51,895	(1,545)	47,988
Use of landfill	60,040	60,036	4	56,161
Capital outlay	-	-	-	47,212
<u>Total environmental protection</u>	<u>1,069,525</u>	<u>1,062,590</u>	<u>6,935</u>	<u>948,755</u>
Economic and physical development				
Planning				
Professional services	1,000	-	1,000	-
Industrial development				
Special CAMA grant	20,625	14,125	6,500	34,850
Aurora Chamber of Commerce	1,620	1,620	-	1,620
Belhaven Chamber of Commerce	4,050	4,050	-	4,050
Washington Chamber of Commerce	24,000	24,000	-	24,000
Mid-East Commission	13,907	13,907	-	13,302
City of Washington - Water Plant	140,000	140,000	-	-
Total	<u>204,202</u>	<u>197,702</u>	<u>6,500</u>	<u>77,822</u>

Beaufort County, North Carolina

GENERAL FUND

STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES

IN FUND BALANCE - BUDGET AND ACTUAL

For the Year Ended June 30, 1992

With Comparative Actual Amounts for the Year Ended June 30, 1991

STATEMENT 1
Page 7 of 14

	1992		Variance Favorable (Unfavorable)	1991
	Budget	Actual		Actual
Agricultural extension				
Salaries	82,216	82,213	3	81,468
Employee benefits	14,948	13,103	1,845	12,058
Travel	2,500	2,079	421	2,414
Operating expenses	41,455	38,095	3,360	37,672
Capital outlay	-	-	-	13,124
Total	141,119	135,490	5,629	146,736
Soil and resource conservation				
Salaries	15,068	15,064	4	15,648
Employee benefits	3,595	3,510	85	3,320
National Association of Conservation Districts	825	803	22	803
Mid-East RC & D Council	750	750	-	750
Operating expenses	3,675	2,562	1,113	2,935
Total	23,913	22,689	1,224	23,456
Special appropriations				
Community Development Block Grant	6,800	6,800	-	-
Southern Albemarle Association	800	800	-	800
Total	7,600	7,600	-	800
<u>Total economic and physical development</u>	377,834	363,481	14,353	248,814
Human services				
Health				
Administration				
Board members	525	525	-	585
Salaries	411,554	411,328	226	391,771
Employee benefits	80,818	80,655	163	72,506
Medical consultant	5,874	5,865	9	4,860
Travel	6,700	6,696	4	4,331
Operating expenses	62,990	61,457	1,533	57,990
Mosquito control	3,000	2,950	50	2,645
Insurance and bonds	1,900	1,671	229	2,551
Capital outlay	-	-	-	12,230
Total	573,361	571,147	2,214	549,469
Family Planning				
Salaries	77,340	72,774	4,566	77,048
Employee benefits	16,338	15,097	1,241	15,117
Operating expenses	8,152	4,475	3,677	2,369
Total	101,830	92,346	9,484	94,534

Beaufort County, North Carolina

GENERAL FUND

STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES

IN FUND BALANCE - BUDGET AND ACTUAL

For the Year Ended June 30, 1992

With Comparative Actual Amounts for the Year Ended June 30, 1991

STATEMENT 1
Page 8 of 14

	1992		Variance Favorable (Unfavorable)	1991
	Budget	Actual		Actual
Health (continued)				
Maternal and child health				
Salaries	94,461	92,680	1,781	90,763
Employee benefits	20,132	19,736	396	18,190
Professional services	19,325	18,061	1,264	15,553
Travel	1,060	602	458	1,495
Operating expenses	30,703	28,763	1,940	21,555
Capital outlay	5,233	4,955	278	3,095
Total	170,914	164,797	6,117	150,651
TB program				
Salaries	12,276	12,276	-	12,532
Employee benefits	3,162	3,155	7	2,923
Travel	500	470	30	952
Contracted services	1,000	621	379	509
Operating expenses	8,018	7,563	455	6,392
Total	24,956	24,085	871	23,308
Risk reduction				
Salaries	10,736	10,736	-	9,716
Employee benefits	2,453	2,427	26	1,901
Operating expenses	1,772	1,694	78	428
Capital outlay	-	-	-	1,009
Total	14,961	14,857	104	13,054
Environmental				
Operating expenses	5,792	5,514	278	4,148
Capital outlay	2,000	2,000	-	1,612
Total	7,792	7,514	278	5,760
Adult health - hypertension				
Salaries	5,636	5,636	-	5,368
Employee benefits	1,253	1,248	5	1,126
Travel	692	442	250	690
Operating expenses	1,833	1,823	10	1,747
Total	9,414	9,149	265	8,931
Women, infants, and children				
Salaries	94,332	91,894	2,438	78,979
Employee benefits	20,123	19,263	860	15,282
Travel	1,361	1,343	18	2,601
Operating expenses	8,243	7,907	336	15,352
Capital outlay	-	-	-	2,523
Total	124,059	120,407	3,652	114,737

Beaufort County, North Carolina

GENERAL FUND

STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES

IN FUND BALANCE - BUDGET AND ACTUAL

For the Year Ended June 30, 1992

With Comparative Actual Amounts for the Year Ended June 30, 1991

STATEMENT 1
Page 9 of 14

	1992		Variance Favorable (Unfavorable)	1991
	Budget	Actual		Actual
Health (continued)				
Aids control				
Salaries	16,319	13,078	3,241	15,708
Employee benefits	3,676	2,859	817	3,327
Travel	1,479	1,454	25	1,257
Operating expenses	3,199	3,124	75	1,926
Capital outlay	-	-	-	170
Total	24,673	20,515	4,158	22,388
Z. Smith Reynolds Grant				
Operating expenses	13,800	5,617	8,183	10,403
Capital outlay	4,200	3,914	286	-
Total	18,000	9,531	8,469	10,403
Total health	1,069,960	1,034,348	35,612	993,235
Mental health				
Tideland Mental Health Center				
General appropriations	113,500	113,500	-	113,500
Alcoholism and rehabilitation	17,000	17,000	-	16,500
Maintenance and repairs - building	-	-	-	3,935
N. C. Elderly-Handicapped Trans.	10,510	10,000	510	21,486
Options Shelter Grant	-	-	-	9,617
Beaufort Co. Developmental center	70,000	70,000	-	70,000
Total mental health	211,010	210,500	510	235,038
Social services				
Administration				
Board members	1,500	1,076	424	1,203
Salaries	1,504,058	1,498,334	5,724	1,398,805
Employee benefits	333,644	328,638	5,006	285,641
Contracted services	10,200	8,505	1,695	7,785
Professional services	17,000	15,933	1,067	16,690
Travel	37,000	33,991	3,009	29,327
Operating expenses	159,826	144,321	15,505	124,920
Capital outlay	-	-	-	8,181
Total	2,063,228	2,030,798	32,430	1,872,552

Beaufort County, North Carolina
GENERAL FUND
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES
IN FUND BALANCE - BUDGET AND ACTUAL
For the Year Ended June 30, 1992
With Comparative Actual Amounts for the Year Ended June 30, 1991

STATEMENT 1
Page 10 of 14

	1992		Variance Favorable (Unfavorable)	1991
	Budget	Actual		Actual
Social services (continued)				
Jobs program				
Client travel	22,000	22,375	(375)	5,758
Staff travel	4,400	4,400	-	3,500
Day care	138,000	136,451	1,549	29,241
Job preparation	3,000	2,872	128	1,468
Testing	1,000	94	906	402
Education and training	13,500	7,349	6,151	2,707
Miscellaneous - other	2,500	2,224	276	2,687
Special initiatives	-	-	-	6,902
Total	<u>184,400</u>	<u>175,765</u>	<u>8,635</u>	<u>52,665</u>
SSEB Program				
Salaries - Chore	161,955	160,746	1,209	163,890
Employee benefits	12,800	10,636	2,164	12,767
Client travel	25,299	21,515	3,784	7,917
Total	<u>200,054</u>	<u>192,897</u>	<u>7,157</u>	<u>184,574</u>
Aging Program				
Purchased meals	53,700	51,858	1,842	-
Transportation	17,500	16,964	536	-
Special Projects	2,500	258	2,242	-
Total	<u>73,700</u>	<u>69,080</u>	<u>4,620</u>	<u>-</u>
AFDC program				
County participation only	453,000	452,678	322	388,596
Initial checks	15,000	12,789	2,211	15,316
Emergency assistance	32,000	31,142	858	19,018
Total	<u>500,000</u>	<u>496,609</u>	<u>3,391</u>	<u>422,930</u>
Medicaid program				
County participation only	894,000	891,283	2,717	735,848
Travel	1,024	940	84	1,255
Total	<u>895,024</u>	<u>892,223</u>	<u>2,801</u>	<u>737,103</u>
SSA program				
County participation only	401,171	391,028	10,143	335,280
Aid to blind program				
County participation only	12,556	12,552	4	10,368
Foster Care	43,249	43,236	13	27,346
Adoption assistance	5,000	874	4,126	1,345

Beaufort County, North Carolina

GENERAL FUND

STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES

IN FUND BALANCE - BUDGET AND ACTUAL

For the Year Ended June 30, 1992

With Comparative Actual Amounts for the Year Ended June 30, 1991

STATEMENT 1
Page 11 of 14

	1992		Variance Favorable (Unfavorable)	1991
	Budget	Actual		Actual
Social Services (continued)				
Other assistance				
Independent living	2,145	2,132	13	859
State foster home	28,345	25,823	2,522	41,486
Family planning	300	221	79	398
Day care services	283,500	282,521	979	186,584
Food stamp employment	6,920	4,100	2,820	3,950
CPL - Energy assistance	4,000	2,110	1,890	2,276
Crisis intervention	30,000	29,019	981	37,846
Psychological services	500	-	500	-
Total	<u>355,710</u>	<u>345,926</u>	<u>9,784</u>	<u>273,399</u>
County services				
General relief	6,000	4,398	1,602	3,345
Hospital and clinical fees	1,000	478	522	1,097
Donations	100	-	100	-
Foster care - general	5,000	4,979	21	-
Travel	700	480	220	369
Miscellaneous	300	38	262	329
Total	<u>13,100</u>	<u>10,373</u>	<u>2,727</u>	<u>5,140</u>
Total social services	<u>4,747,192</u>	<u>4,661,361</u>	<u>85,831</u>	<u>3,922,702</u>
Veterans service officer				
Salaries	7,714	7,713	1	9,331
Employee benefits	1,796	1,778	18	
Travel	50	15	35	16
Operating expenses	440	210	230	211
Total	<u>10,000</u>	<u>9,716</u>	<u>284</u>	<u>9,558</u>
Nursing home				
Board members	1,400	1,340	60	1,340
Salaries	567,050	544,169	22,881	533,255
Employee benefits	134,167	128,333	5,834	115,822
Professional services	24,900	20,187	4,713	16,888
Travel	500	457	43	182
Repairs and maintenance	13,882	11,729	2,153	29,039
Operating expenses	140,306	133,893	6,413	130,903
Miscellaneous refunds	7,000	4,756	2,244	2,742
Capital outlay	3,832	3,698	134	5,624
Total	<u>893,037</u>	<u>848,562</u>	<u>44,475</u>	<u>835,795</u>

Beaufort County, North Carolina

GENERAL FUND

STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES

IN FUND BALANCE - BUDGET AND ACTUAL

For the Year Ended June 30, 1992

With Comparative Actual Amounts for the Year Ended June 30, 1991

STATEMENT 1
Page 12 of 14

	1992		Variance Favorable (Unfavorable)	1991
	Budget	Actual		Actual
Special appropriations				
Association for the Blind	2,500	2,500	-	2,500
Council on Aging	32,500	8,125	24,375	35,800
Pamlico Pals	2,000	2,000	-	2,000
Restitution program	-	-	-	1,560
CBA program - Youth Task Force	75,953	75,953	-	78,997
National Guard Armory	1,000	1,000	-	-
<u>Total</u>	<u>113,953</u>	<u>89,578</u>	<u>24,375</u>	<u>120,857</u>
<u>Total human services</u>	<u>7,045,152</u>	<u>6,854,065</u>	<u>191,087</u>	<u>6,117,185</u>
Cultural and recreational				
Recreation				
Aurora	2,908	2,908	-	2,278
Bath	3,405	3,019	386	3,194
Belhaven	8,400	8,222	178	3,500
Chocowinity	3,948	3,903	45	3,900
Pantego	1,988	1,988	-	1,988
Pinetown	1,988	1,344	644	468
Washington	14,302	14,302	-	14,302
Washington Park	1,718	-	1,718	-
<u>Total</u>	<u>38,657</u>	<u>35,686</u>	<u>2,971</u>	<u>29,630</u>
Libraries				
BHM Regional Library	75,555	75,555	-	75,555
Fannie Ralph Library	1,000	1,000	-	1,000
Brown Library	7,800	7,800	-	7,800
<u>Total</u>	<u>84,355</u>	<u>84,355</u>	<u>-</u>	<u>84,355</u>
Special appropriations				
Aurora Museum	1,000	1,000	-	-
Arts Council	18,000	18,000	-	18,000
Belhaven Museum	1,200	1,200	-	1,200
Historic Albemarle Tour	1,500	1,500	-	1,500
Durham Creek	-	-	-	904
<u>Total</u>	<u>21,700</u>	<u>21,700</u>	<u>-</u>	<u>21,604</u>
<u>Total cultural and recreational</u>	<u>144,712</u>	<u>141,741</u>	<u>2,971</u>	<u>135,589</u>

Beaufort County, North Carolina
GENERAL FUND
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES
IN FUND BALANCE - BUDGET AND ACTUAL
For the Year Ended June 30, 1992
With Comparative Actual Amounts for the Year Ended June 30, 1991

STATEMENT 1
Page 13 of 14

	1992		Variance Favorable (Unfavorable)	1991
	Budget	Actual		Actual
Education				
Public schools - current expense				
County administrative unit	2,130,090	2,130,090	-	2,130,090
City administrative unit	2,222,362	2,220,362	2,000	2,117,348
Fines and forfeitures	266,427	266,427	-	260,000
Public schools - capital outlay				
County administrative unit	678,133	678,133	-	1,041,752
City administrative unit	636,739	636,739	-	606,651
Community college - current expense	597,784	597,784	-	597,784
Community college - capital outlay	98,447	98,447	-	98,447
<u>Total education</u>	<u>6,629,982</u>	<u>6,627,982</u>	<u>2,000</u>	<u>6,852,072</u>
Non-departmental				
State sales tax	25,400	25,273	127	24,253
County sales tax	12,850	12,783	67	16,011
Tire fee	300	73	227	75
<u>Total non-departmental</u>	<u>38,550</u>	<u>38,129</u>	<u>421</u>	<u>40,339</u>
Debt service				
Principal retirement	1,031,382	1,031,461	(79)	979,302
Interest and fees	1,071,304	1,066,971	4,333	1,003,209
<u>Total debt service</u>	<u>2,102,686</u>	<u>2,098,432</u>	<u>4,254</u>	<u>1,982,511</u>
TOTAL EXPENDITURES	<u>21,064,035</u>	<u>20,621,906</u>	<u>442,129</u>	<u>20,485,069</u>
Revenues over (under) expenditures	(807,316)	436,803	1,244,119	(1,618,880)
Other financing sources (uses)				
Appropriated fund balance	800,000	-	(800,000)	-
Operating transfers - in (out)				
From (to) Special Revenue Fund	7,831	32,399	24,568	(132,550)
Contingency	(515)	-	515	-
<u>Total other financing sources (uses)</u>	<u>807,316</u>	<u>32,399</u>	<u>(774,917)</u>	<u>(132,550)</u>

Beaufort County, North Carolina
GENERAL FUND
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES
IN FUND BALANCE - BUDGET AND ACTUAL
For the Year Ended June 30, 1992

With Comparative Actual Amounts for the Year Ended June 30, 1991 STATEMENT 1
Page 14 of 14

	1992		Variance	1991
	Budget	Actual	Favorable (Unfavorable)	Actual
Excess of revenues and other sources over (under) expenditures and other uses	\$ -	469,202	\$(469,202)	(1,751,430)
Fund balance:				
Beginning of year, July 1		6,155,534		7,906,964
End of year, June 30		\$ 6,624,736		\$ 6,155,534

Beaufort County, North Carolina
SPECIAL REVENUE FUNDS
COMBINING BALANCE SHEET
 June 30, 1992
 With Comparative Data for June 30, 1991

	Revaluation Fund	Washington Administrative Unit Fund	Richland Fire/Rescue District Fund	Bunyan Fire District Fund
ASSETS				
Current assets				
Cash and investments	\$ 647,669	\$ -	\$ -	\$ -
Taxes receivable (net)	-	52,880	3,356	9,371
Due from other funds	-	-	-	-
	<u>\$ 647,669</u>	<u>\$ 52,880</u>	<u>\$ 3,356</u>	<u>\$ 9,371</u>
TOTAL ASSETS	<u><u>\$ 647,669</u></u>	<u><u>\$ 52,880</u></u>	<u><u>\$ 3,356</u></u>	<u><u>\$ 9,371</u></u>
 LIABILITIES AND FUND BALANCE				
Due to other funds	\$ -	\$ -	\$ -	\$ -
Deferred revenue	-	52,880	3,356	9,371
	<u>-</u>	<u>52,880</u>	<u>3,356</u>	<u>9,371</u>
TOTAL LIABILITIES	<u>-</u>	<u>52,880</u>	<u>3,356</u>	<u>9,371</u>
Fund balance:				
Reserved by State Statute	-	-	-	-
Unreserved	647,669	-	-	-
	<u>647,669</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total fund balance	<u>647,669</u>	<u>-</u>	<u>-</u>	<u>-</u>
TOTAL LIABILITIES AND FUND BALANCE	<u><u>\$ 647,669</u></u>	<u><u>\$ 52,880</u></u>	<u><u>\$ 3,356</u></u>	<u><u>\$ 9,371</u></u>

Chocowinity Fire District Fund	Capital Reserve Fund - Schools	Arbitrage Reserve Fund	Capital Reserve Fund - Broad Creek Dredging	CDBG 1986	CDBG 1987	Combining Totals June 30,	
						1992	1991
\$ -	\$ 652,581	\$110,909	\$ 33,373	\$ 7	\$ -	\$1,444,539	\$3,035,128
10,142	-	-	-	-	-	75,749	67,736
-	-	-	-	-	-	-	121,875
<u>\$ 10,142</u>	<u>\$ 652,581</u>	<u>\$110,909</u>	<u>\$ 33,373</u>	<u>\$ 7</u>	<u>\$ -</u>	<u>\$1,520,288</u>	<u>\$3,224,739</u>
\$ -	\$ 67,831	\$ -	\$ -	\$ -	\$ -	\$ 67,831	\$ -
10,142	-	-	-	-	-	75,749	67,736
10,142	67,831	-	-	-	-	143,580	67,736
-	-	-	-	-	-	-	121,875
-	584,750	110,909	33,373	7	-	1,376,708	3,035,128
-	584,750	110,909	33,373	7	-	1,376,708	3,157,003
<u>\$ 10,142</u>	<u>\$ 652,581</u>	<u>\$110,909</u>	<u>\$ 33,373</u>	<u>\$ 7</u>	<u>\$ -</u>	<u>\$1,520,288</u>	<u>\$3,224,739</u>

Beaufort County, North Carolina
SPECIAL REVENUE FUNDS
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
For the Year Ended June 30, 1992
With Comparative Data for the Year Ended June 30, 1991

	<u>Revaluation Fund</u>	<u>Washington Administrative Unit Fund</u>	<u>Richland Fire/Rescue District Fund</u>	<u>Bunyan Fire District Fund</u>
Revenues:				
Ad valorem taxes	\$ -	\$ 424,853	\$107,642	\$ 61,161
Investment earnings	34,765	-	-	-
Restricted intergovernmental revenues	-	-	-	-
Total revenues	<u>34,765</u>	<u>424,853</u>	<u>107,642</u>	<u>61,161</u>
Expenditures:				
General Government	355,999	-	-	-
Public Safety	-	-	107,642	61,161
Education	-	424,853	-	-
Economic and Physical Development	-	-	-	-
Total expenditures	<u>355,999</u>	<u>424,853</u>	<u>107,642</u>	<u>61,161</u>
Revenues over (under) expenditures	<u>(321,234)</u>	<u>-</u>	<u>-</u>	<u>-</u>
Other financing sources (uses):				
Operating transfers - in (out)				
General fund	60,000	-	-	-
Hospital capital project fund	-	-	-	-
Capital projects	-	-	-	-
Total other financing sources (uses)	<u>60,000</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess of revenues and other sources over (under) expenditures and other uses	(261,234)	-	-	-
Fund balance:				
Beginning of year, July 1	<u>908,903</u>	<u>-</u>	<u>-</u>	<u>-</u>
End of year, June 30	<u>\$ 647,669</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

Chocowinity Fire District Fund	Capital Reserve Fund Schools	Arbitrage Reserve Fund	Capital Reserve Fund		CDBG 1986	CDBG 1987	Totals	
			Broad Creek Dredging				June 30, 1992	1991
\$ 46,383	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 640,039	\$ 616,539
-	56,438	4,677	1,759	-	-	-	97,639	139,521
-	-	-	-	91,637	253,313	-	344,950	6,792
<u>46,383</u>	<u>56,438</u>	<u>4,677</u>	<u>1,759</u>	<u>91,637</u>	<u>253,313</u>	-	<u>1,082,628</u>	<u>762,852</u>
-	-	-	-	-	-	-	355,999	-
46,383	-	-	-	-	-	-	215,186	208,621
-	-	-	-	-	-	-	424,853	407,918
-	-	-	-	92,160	236,687	-	328,847	18,852
<u>46,383</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>92,160</u>	<u>236,687</u>	-	<u>1,324,885</u>	<u>635,391</u>
-	56,438	4,677	1,759	(523)	16,626	(242,257)	-	127,461
-	(67,831)	-	-	(4,346)	(20,222)	(32,399)	-	132,550
-	-	-	-	-	-	-	-	7,136
-	(1,505,639)	-	-	-	-	(1,505,639)	-	381,864
-	(1,573,470)	-	-	(4,346)	(20,222)	(1,538,038)	-	521,550
-	(1,517,032)	4,677	1,759	(4,869)	(3,596)	(1,780,295)	-	649,011
-	2,101,782	106,232	31,614	4,876	3,596	3,157,003	-	2,507,992
<u>\$ -</u>	<u>\$ 584,750</u>	<u>\$110,909</u>	<u>\$ 33,373</u>	<u>\$ 7</u>	<u>\$ -</u>	<u>\$1,376,708</u>	<u>\$3,157,003</u>	

Beaufort County, North Carolina
REVALUATION FUND
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL
For the Year Ended June 30, 1992
With Comparative Actual Amounts for the Year Ended June 30, 1991 STATEMENT 4

	1992		Variance Favorable (Unfavorable)	1991
	Budget	Actual		Actual
Revenues:				
Investment earnings	\$ 50,000	\$ 34,765	\$(15,235)	\$ 38,743
Expenditures:				
General Government				
Reappraisal services	200,000	11,719	188,281	-
Tax mapping	345,200	344,280	920	-
Total	<u>545,200</u>	<u>355,999</u>	<u>189,201</u>	<u>-</u>
Revenues over (under) expenditures	(495,200)	(321,234)	173,966	38,743
Other financing sources (uses):				
Operating transfers - in				
From General Fund	60,000	60,000	-	564,000
Appropriated fund balance	435,200	-	(435,200)	-
Total other financing sources (uses)	<u>495,200</u>	<u>60,000</u>	<u>(435,200)</u>	<u>564,000</u>
Excess of revenues and other sources under expenditures and other uses	<u>\$ -</u>	(261,234)	<u>\$(261,234)</u>	602,743
Fund balance:				
Beginning of year, July 1		<u>908,903</u>		<u>306,160</u>
End of year, June 30		<u>\$ 647,669</u>		<u>\$ 908,903</u>

Beaufort County, North Carolina
WASHINGTON ADMINISTRATIVE UNIT FUND
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL

For the Year Ended June 30, 1992

With Comparative Actual Amounts for Year Ended June 30, 1991 STATEMENT 5

	1992		Variance Favorable (Unfavorable)	1991
	Budget	Actual		Actual
Revenues:				
Ad valorem taxes:				
Current year	\$ 424,500	\$ 407,834	\$(16,666)	\$ 391,170
Prior year	-	17,019	17,019	16,748
Total revenues	<u>424,500</u>	<u>424,853</u>	<u>353</u>	<u>407,918</u>
Expenditures:				
Education:				
School current expense	<u>424,500</u>	<u>424,853</u>	<u>(353)</u>	<u>407,918</u>
Excess of revenues over expenditures	<u>\$ -</u>	-	<u>\$ -</u>	-
Fund balance:				
Beginning of year, July 1		<u>-</u>		<u>-</u>
End of year, June 30		<u>\$ -</u>		<u>\$ -</u>

Beaufort County, North Carolina
RICHLAND FIRE/RESCUE DISTRICT FUND
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL

For the Year Ended June 30, 1992
 With Comparative Actual Amounts for Year Ended June 30, 1991 STATEMENT 6

	1992		Variance Favorable (Unfavorable)	1991
	<u>Budget</u>	<u>Actual</u>		<u>Actual</u>
Revenues:				
Ad valorem taxes:				
Current year	\$ 112,000	\$ 106,724	\$(5,276)	\$ 106,060
Prior year	-	918	918	685
Total revenues	<u>112,000</u>	<u>107,642</u>	<u>(4,358)</u>	<u>106,745</u>
Expenditures:				
Public safety:				
Contracted services	<u>112,000</u>	<u>107,642</u>	<u>4,358</u>	<u>106,745</u>
Excess of revenues over expenditures	<u>\$ -</u>	-	<u>\$ -</u>	-
Fund balance:				
Beginning of year, July 1		<u>-</u>		<u>-</u>
End of year, June 30		<u>\$ -</u>		<u>\$ -</u>

Beaufort County, North Carolina
BUNYAN FIRE DISTRICT FUND
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL

For the Year Ended June 30, 1992
 With Comparative Actual Amounts for Year Ended June 30, 1991 STATEMENT 7

	1992		Variance Favorable (Unfavorable)	1991
	Budget	Actual		Actual
Revenues:				
Ad valorem taxes:				
Current year	\$ 61,040	\$ 58,667	\$(2,373)	\$ 55,575
Prior year	-	2,494	2,494	1,688
Total revenues	<u>61,040</u>	<u>61,161</u>	<u>121</u>	<u>57,263</u>
Expenditures:				
Public safety:				
Contracted services	<u>61,040</u>	<u>61,161</u>	<u>(121)</u>	<u>57,263</u>
Excess of revenues over expenditures	<u><u>\$ -</u></u>	-	<u><u>\$ -</u></u>	-
Fund balance:				
Beginning of year, July 1		<u>-</u>		<u>-</u>
End of year, June 30		<u><u>\$ -</u></u>		<u><u>\$ -</u></u>

Beaufort County, North Carolina
CHOCOWINITY FIRE DISTRICT FUND
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL

For the Year Ended June 30, 1992

With Comparative Actual Amounts for Year Ended June 30, 1991 STATEMENT 8

	1992		Variance Favorable (Unfavorable)	1991
	Budget	Actual		Actual
Revenues:				
Ad valorem taxes:				
Current year	\$ 46,400	\$ 43,824	\$(2,576)	\$ 42,124
Prior year	-	2,559	2,559	2,489
Total revenues	<u>46,400</u>	<u>46,383</u>	(17)	<u>44,613</u>
Expenditures:				
Public safety:				
Contracted services	<u>46,400</u>	<u>46,383</u>	<u>17</u>	<u>44,613</u>
Excess of revenues over expenditures	<u>\$ -</u>	-	<u>\$ -</u>	-
Fund balance:				
Beginning of year, July 1		<u>-</u>		<u>-</u>
End of year, June 30		<u>\$ -</u>		<u>\$ -</u>

Beaufort County, North Carolina
CAPITAL RESERVE FUND - SCHOOLS
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL

For the Year Ended June 30, 1992
 With Comparative Actual Amounts for Year Ended June 30, 1991 STATEMENT 9

	1992		Variance Favorable (Unfavorable)	1991
	Budget	Actual		Actual
Revenue:				
Investment earnings	\$ -	\$ 56,438	\$ 56,438	\$ 99,146
Other financing sources (uses):				
Appropriated fund balance	1,589,928	-	(1,589,928)	-
Operating transfers - in (out)				
General Fund	(67,831)	(67,831)	-	(431,450)
Northside High School Capital Project	(36,458)	(20,000)	16,458	934,739
City High School Capital Project	-	-	-	(100,599)
Bath and Aurora Capital Project	8,384	8,384	-	(432,276)
City Schools Repairs Capital Project	(119,274)	(119,274)	-	(20,000)
County Schools Repairs Capital Project	(1,374,749)	(1,374,749)	-	-
Total other financing sources (uses)	-	(1,573,470)	(1,573,470)	(49,586)
Excess of revenues over (under) other uses	\$ -	(1,517,032)	\$(1,517,032)	49,560
Fund balance:				
Beginning of year, July 1		2,101,782		2,052,222
End of year, June 30		\$ 584,750		\$2,101,782

Beaufort County, North Carolina
ARBITRAGE RESERVE FUND
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL

For the Year Ended June 30, 1992
 With Comparative Actual Amounts for Year Ended June 30, 1991 STATEMENT 10

	1992		Variance Favorable (Unfavorable)	1991
	Budget	Actual		Actual
Revenue:				
Investment earnings	\$ -	\$ 4,677	\$ 4,677	\$ -
Other financing sources:				
Operating transfers - in Beaufort County Hospital Capital Project Fund	-	-	-	7,136
Revenues and other financing sources	<u>\$ -</u>	4,677	<u>\$ 4,677</u>	7,136
Fund balance:				
Beginning of year, July 1		<u>106,232</u>		<u>99,096</u>
End of year, June 30		<u>\$ 110,909</u>		<u>\$ 106,232</u>

Beaufort County, North Carolina
CAPITAL RESERVE FUND - BROAD CREEK DREDGING
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL

For the Year Ended June 30, 1992
 With Comparative Actual Amounts for Year Ended June 30, 1991 STATEMENT 11

	1992		Variance Favorable (Unfavorable)	1991
	Budget	Actual		Actual
Revenue:				
Investment earnings	\$ 3,600	\$ 1,759	\$(1,841)	\$ 1,632
Other financing sources:				
Appropriated fund balance	(3,600)	-	3,600	-
Revenues and other financing sources	<u>\$ -</u>	1,759	<u>\$ 1,759</u>	1,632
Fund balance:				
Beginning of year, July 1		<u>31,614</u>		<u>29,982</u>
End of year, June 30		<u>\$ 33,373</u>		<u>\$ 31,614</u>

Beaufort County, North Carolina
COMMUNITY DEVELOPMENT BLOCK GRANT - 1986
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL

From Inception and For the Year Ended June 30, 1992

STATEMENT 12

	<u>Project Authorization</u>	<u>Prior Years</u>	<u>Actual Current Year</u>	<u>Total to Date</u>
Revenues:				
Restricted intergovernmental revenues:				
Community development block grant	\$ 201,200	\$109,640	\$ 91,637	\$201,277
Expenditures:				
Economic and physical development	201,200	104,764	92,160	196,924
Excess of revenues over expenditures	-	4,876	(523)	4,353
Other financing (uses)				
Operating transfers - out to General Fund	-	-	(4,346)	(4,346)
Excess of revenues over (under) expenditures and other uses	\$ -	\$ 4,876	(4,869)	\$ 7
Fund balance:				
Beginning of year, July 1			4,876	
End of year, June 30			\$ 7	

Beaufort County, North Carolina
COMMUNITY DEVELOPMENT BLOCK GRANT - 1987
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL

From Inception and For the Year Ended June 30, 1992

STATEMENT 13

	<u>Project Authorization</u>	<u>Prior Years</u>	<u>Actual Current Year</u>	<u>Total to Date</u>
Revenues:				
Restricted intergovernmental revenues:				
Community development block grant	\$ 606,000	\$346,741	\$ 253,313	\$600,054
Expenditures:				
Economic and physical development	<u>606,000</u>	<u>343,145</u>	<u>236,687</u>	<u>579,832</u>
Excess of revenues over (under) expenditures	-	3,596	16,626	20,222
Other financing (uses)				
Operating transfers - out				
To General Fund	<u>-</u>	<u>-</u>	<u>(20,222)</u>	<u>(20,222)</u>
Excess of revenues over (under) expenditures and other uses	<u>\$ -</u>	<u>\$ 3,596</u>	<u>(3,596)</u>	<u>\$ -</u>
Fund balance:				
Beginning of year, July 1			<u>3,596</u>	
End of year, June 30			<u>\$ -</u>	

Beaufort County, North Carolina
CAPITAL PROJECT FUND
COMBINING BALANCE SHEET
 June 30, 1992
 With Comparative Data for June 30, 1991

	<u>Chocowinity and Bath School Capital Project Fund</u>	<u>Northside High School Capital Project Fund</u>
ASSETS		
Current assets:		
Cash and investments	\$ 3,933	\$ 20,000
TOTAL ASSETS	<u>\$ 3,933</u>	<u>\$ 20,000</u>
LIABILITIES AND FUND BALANCE		
Liabilities		
Due to other funds	\$ -	\$ -
Fund balance:		
Unreserved	<u>3,933</u>	<u>20,000</u>
TOTAL LIABILITIES AND FUND BALANCE	<u>\$ 3,933</u>	<u>\$ 20,000</u>

Bath and Aurora School Capital Project Fund	Washington City Schools Repair Capital Project Fund	Community College Capital Project Fund	Combining Totals	
			June 30, 1992	1991
\$ 36,544	\$ 75,581	\$ 774,230	\$ 910,288	\$ 2,068,150
<u>\$ 36,544</u>	<u>\$ 75,581</u>	<u>\$ 774,230</u>	<u>\$ 910,288</u>	<u>\$ 2,068,150</u>
\$ -	\$ -	\$ -	\$ -	\$ 121,875
<u>36,544</u>	<u>75,581</u>	<u>774,230</u>	<u>910,288</u>	<u>1,946,275</u>
<u>\$ 36,544</u>	<u>\$ 75,581</u>	<u>\$ 774,230</u>	<u>\$ 910,288</u>	<u>\$ 2,068,150</u>

Beaufort County, North Carolina
ALL CAPITAL PROJECT FUNDS
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
For the Year Ended June 30, 1992
With Comparative Actual Data for June 30, 1991

	<u>Chocowinity and Bath School Capital Project Fund</u>	<u>Northside High School Capital Project Fund</u>
Revenues:		
Investment earnings	\$ -	\$ -
Restricted intergovernmental revenues	-	-
Total revenues	<u>-</u>	<u>-</u>
Expenditures:		
Capital projects	<u>1,370,816</u>	<u>-</u>
Revenues over (under) expenditures	<u>(1,370,816)</u>	<u>-</u>
Other financing sources (uses):		
Proceeds of long-term debt	-	-
Operating transfers - in	1,374,749	20,000
Operating transfers - out	-	-
Total other financing sources (uses)	<u>1,374,749</u>	<u>20,000</u>
Excess of revenues and other sources over (under) expenditures and other uses	3,933	20,000
Fund balance:		
Beginning of year, July 1	<u>-</u>	<u>-</u>
End of year, June 30	<u>\$ 3,933</u>	<u>\$ 20,000</u>

Bath and Aurora School Capital Project Fund	Washington City Schools Repair Capital Project Fund	Community College Capital Project Fund	Combining Totals	
			June 30, 1992	1991
\$ -	\$ -	\$ 62,855	\$ 62,855	\$ 26,040
-	151,087	-	151,087	1,158,299
<u>-</u>	<u>151,087</u>	<u>62,855</u>	<u>213,942</u>	<u>1,184,339</u>
-	196,063	1,188,689	2,755,568	1,463,265
<u>-</u>	<u>(44,976)</u>	<u>(1,125,834)</u>	<u>(2,541,626)</u>	<u>(278,926)</u>
-	-	-	-	2,000,000
-	119,274	-	1,514,023	552,875
(8,384)	-	-	(8,384)	(941,875)
<u>(8,384)</u>	<u>119,274</u>	<u>-</u>	<u>1,505,639</u>	<u>1,611,000</u>
(8,384)	74,298	(1,125,834)	(1,035,987)	1,332,074
44,928	1,283	1,900,064	1,946,275	614,201
<u>\$ 36,544</u>	<u>\$ 75,581</u>	<u>\$ 774,230</u>	<u>\$ 910,288</u>	<u>\$ 1,946,275</u>

Beaufort County, North Carolina
CHOCOWINITY AND BATH SCHOOL CAPITAL PROJECT FUND
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL

From Inception and for the Year Ended June 30, 1992

STATEMENT 16

	<u>Project Authorization</u>	<u>Prior Years</u>	<u>Actual Current Year</u>	<u>Total to Date</u>
Expenditures:				
Capital outlay				
General	\$ 1,006,400	\$ -	\$ 938,050	\$ 938,050
Plumbing, electrical and climate control	434,389	-	402,146	402,146
Architect	30,620	-	30,620	30,620
Total expenditures	<u>1,471,409</u>	<u>-</u>	<u>1,370,816</u>	<u>1,370,816</u>
Other financing sources:				
Operating transfers - in From Capital Reserve Fund	<u>1,471,409</u>	<u>-</u>	<u>1,374,749</u>	<u>1,374,749</u>
Increase (decrease) in fund balance	<u>\$ -</u>	<u>\$ -</u>	3,933	<u>\$ 3,933</u>
Fund balance:				
Beginning of year, July 1			<u>-</u>	
End of year, June 30			<u>\$ 3,933</u>	

Beaufort County, North Carolina
NORTHSIDE HIGH SCHOOL CAPITAL PROJECT FUND
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL

From Inception and for the Year Ended June 30, 1992

STATEMENT 17

	<u>Project Authorization</u>	<u>Prior Years</u>	<u>Actual Current Year</u>	<u>Total to Date</u>
Revenues:				
Investment earnings	\$ 166,900	\$ 179,337	\$ -	\$ 179,337
Restricted intergovernmental revenues	942,776	942,776	-	942,776
Total revenues	<u>1,109,676</u>	<u>1,122,113</u>	-	<u>1,122,113</u>
Expenditures:				
Capital outlay Buildings	<u>9,079,206</u>	<u>9,045,346</u>	-	<u>9,045,346</u>
Revenues over (under) expenditures	<u>(7,969,530)</u>	<u>(7,923,233)</u>	-	<u>(7,923,233)</u>
Other financing sources (uses)				
Proceeds of long-term debt	6,387,600	6,387,600	-	6,387,600
Operating transfers - in from Capital Reserve fund	<u>1,581,930</u>	<u>1,535,633</u>	<u>20,000</u>	<u>1,555,633</u>
Total other financing sources (uses)	<u>7,969,530</u>	<u>7,923,233</u>	<u>20,000</u>	<u>7,943,233</u>
Increase (decrease) in fund balance	<u>\$ -</u>	<u>\$ -</u>	20,000	<u>\$ 20,000</u>
Fund balance:				
Beginning of year, July 1			<u>-</u>	
End of year, June 30			<u>\$ 20,000</u>	

Beaufort County, North Carolina
BATH AND AURORA SCHOOL CAPITAL PROJECT FUND
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL

From Inception and for the Year Ended June 30, 1992

STATEMENT 18

	Project Authorization	Prior Years	Actual Current Year	Total to Date
Expenditures:				
Capital outlay				
Buildings	\$ 865,274	\$ 828,730	\$ -	\$ 828,730
Other financing sources:				
Operating transfers - in (out)				
From (to) capital reserve fund	<u>865,274</u>	<u>873,658</u>	<u>(8,384)</u>	<u>865,274</u>
Increase (decrease) in fund balance	<u>\$ -</u>	<u>\$ 44,928</u>	<u>(8,384)</u>	<u>\$ 36,544</u>
Fund balance:				
Beginning of year, July 1			<u>44,928</u>	
End of year, June 30			<u>\$ 36,544</u>	

Beaufort County, North Carolina
WASHINGTON CITY SCHOOLS REPAIR CAPITAL PROJECT FUND
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL

From Inception and for the Year Ended June 30, 1992

STATEMENT 19

	<u>Project Authorization</u>	<u>Prior Years</u>	<u>Actual Current Year</u>	<u>Total to Date</u>
Revenues:				
Restricted intergovernmental revenues	\$ 366,610	\$ 215,523	\$ 151,087	\$ 366,610
Expenditures:				
John Small	44,896	37,024	7,872	44,896
Eastern Elementary	145,388	43,679	45,132	88,811
P. S. Jones	256,575	121,055	116,516	237,571
John C. Tayloe	59,025	32,482	26,543	59,025
Total expenditures	<u>505,884</u>	<u>234,240</u>	<u>196,063</u>	<u>430,303</u>
Revenues (under) expenditures	(139,274)	(18,717)	(44,976)	(63,693)
Other financing sources:				
Operating transfers - in From capital reserve fund	<u>139,274</u>	<u>20,000</u>	<u>119,274</u>	<u>139,274</u>
Increase in fund balance	<u>\$ -</u>	<u>\$ 1,283</u>	74,298	<u>\$ 75,581</u>
Fund balance:				
Beginning of year, July 1			<u>1,283</u>	
End of year, June 30			<u>\$ 75,581</u>	

Beaufort County, North Carolina
COMMUNITY COLLEGE CAPITAL PROJECT FUND
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL

From Inception and for the Year Ended June 30, 1992

STATEMENT 20

	Project Authorization	Prior Years	Actual	
			Current Year	Total to Date
Revenues:				
Investment earnings	\$ -	\$ 18,904	\$ 62,855	\$ 81,759
Expenditures:				
General contract	1,222,656	77,829	783,221	861,050
Heating, plumbing and electric contract	373,143	23,012	298,382	321,394
Equipment	108,975	-	12,416	12,416
Architect and engineering fees	93,100	2,438	81,075	83,513
Bond and administrative expenses	29,156	15,561	13,595	29,156
Contingency	29,393	-	-	-
Total expenditures	<u>1,856,423</u>	<u>118,840</u>	<u>1,188,689</u>	<u>1,307,529</u>
Revenues (under) expenditures	(1,856,423)	(99,936)	(1,125,834)	(1,225,770)
Other financing sources:				
Proceeds of long-term debt	<u>1,856,423</u>	<u>2,000,000</u>	<u>-</u>	<u>2,000,000</u>
Increase (decrease) in fund balance	<u>\$ -</u>	<u>\$ 1,900,064</u>	(1,125,834)	<u>\$ 774,230</u>
Fund balance:				
Beginning of year, July 1			<u>1,900,064</u>	
End of year, June 30			<u>\$ 774,230</u>	

Beaufort County, North Carolina
TRUST AND AGENCY FUNDS
COMBINING BALANCE SHEET
 June 30, 1992
 With Comparative Totals for June 30, 1991

STATEMENT 21

	Agency		Totals	
	Social Services Fund	County Home Fund	1992	1991
ASSETS				
Cash and investments	\$ 49,833	\$ 963	\$ 50,796	\$ 34,364
Due from other funds	-	79	79	73
Total Assets	<u>\$ 49,833</u>	<u>\$ 1,042</u>	<u>\$ 50,875</u>	<u>\$ 34,437</u>
 LIABILITIES				
Miscellaneous liabilities	\$ 49,833	\$ 1,042	\$ 50,875	\$ 34,437
Total Liabilities	<u>\$ 49,833</u>	<u>\$ 1,042</u>	<u>\$ 50,875</u>	<u>\$ 34,437</u>

Beaufort County, North Carolina
COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES - AGENCY FUNDS
 June 30, 1992 STATEMENT 22

	<u>Balance</u> 7-1-91	<u>Additions</u>	<u>Deductions</u>	<u>Balance</u> 6-30-92
<u>Social Services</u>				
ASSETS				
Cash and investments	\$ 33,010	\$ 241,932	\$ 225,109	\$ 49,833
LIABILITIES				
Miscellaneous liabilities	\$ 33,010	\$ 241,932	\$ 225,109	\$ 49,833
 <u>County Home</u>				
ASSETS				
Cash and investments	\$ 1,354	\$ 6,233	\$ 6,624	\$ 963
Due from other funds	73	6	-	79
Total Assets	<u>\$ 1,427</u>	<u>\$ 6,239</u>	<u>\$ 6,624</u>	<u>\$ 1,042</u>
LIABILITIES				
Miscellaneous liabilities	<u>\$ 1,427</u>	<u>\$ 6,239</u>	<u>\$ 6,624</u>	<u>\$ 1,042</u>
 <u>Totals - All Agency Funds</u>				
ASSETS				
Cash and investments	\$ 34,364	\$ 248,165	\$ 231,733	\$ 50,796
Due from other funds	73	6	-	79
Total Assets	<u>\$ 34,437</u>	<u>\$ 248,171</u>	<u>\$ 231,733</u>	<u>\$ 50,875</u>
LIABILITIES				
Miscellaneous liabilities	<u>\$ 34,437</u>	<u>\$ 248,171</u>	<u>\$ 231,733</u>	<u>\$ 50,875</u>

SUPPLEMENTARY INFORMATION:

STATISTICAL SECTION

Beaufort County
Law Enforcement Officers' Special Separation Allowance
 REQUIRED SUPPLEMENTARY INFORMATION
 ANALYSIS OF FUNDING PROGRESS

June 30, 1992

SCHEDULE 23

Fiscal Year	(1) Net Assets Available for Benefits	(2) Pension Benefit Obligation	(3) Percentage Funded (1) - (2)	(4) Unfunded Pension Obligation (2) - (1)	(5) Annual Covered Payroll	(6) Unfunded Pension Benefit Obligation as a Percentage of Covered Payroll (4) - (5)
1989	\$ -	\$ 52,153	0 %	\$ 52,153	\$ 443,232	11.77 %
1990	\$ -	\$ 57,722	0 %	\$ 57,722	\$ 491,141	11.75 %
1991	\$ -	\$ 68,172	0 %	\$ 68,172	\$ 515,292	13.23 %

Analysis of the dollar amounts of net assets available for benefits, pension benefit obligation, and unfunded pension benefit obligation in isolation can be misleading. Expressing the net assets available for benefits as a percentage of the pension benefit obligation provides one indication of funding status on a going-concern basis. Analysis of this percentage over time indicates whether the system is becoming financially stronger or weaker. Generally, the greater this percentage, the stronger the PERS. Trends in unfunded pension benefit obligation and annual covered payroll are both affected by inflation. Expressing the unfunded pension benefit obligation as a percentage of annual covered payroll approximately adjusts for the effects of inflation and aids analysis of progress made in accumulating sufficient assets to pay benefits when due. Generally, the smaller this percentage, the stronger the PERS.

Beaufort County, North Carolina
SCHEDULE OF CASH AND INVESTMENT BALANCES
 June 30, 1992

SCHEDULE 24

	Amounts Presented On Statements	Cost Value	Market Value
Cash:			
On Hand	\$ 790	\$ 790	\$ 790
In demand deposits	316,813	316,813	316,813
NOW, SuperNOW, and money market	214,537	214,537	214,537
Certificates of deposit	681,042	681,042	681,042
Total cash	1,213,182	1,213,182	1,213,182
Other investments:			
North Carolina Cash Management Trust	4,551,476	4,551,476	4,551,476
U.S. Treasury Bills (Held by dealer bank's trust department in the County's name)	1,001,448	1,001,448	1,036,291
Commercial Paper (Uninsured, unregistered, and held by the County's agent in the County's name)	540,278	540,278	540,278
Common Stock	2,500	2,500	4,732
Total other investments	6,095,702	6,095,702	6,132,777
Total cash and investments	\$ 7,308,884	\$ 7,308,884	\$ 7,345,959
Distribution by Funds			
General Fund			\$ 4,903,261
Special Revenue Funds			
Revaluation Fund		\$ 647,669	
Capital Reserve Fund - Schools		652,581	
Capital Reserve Fund - Broad Creek Dredging		33,373	
Community Development Block Grant - 1986		7	
Arbitrage Reserve Fund		110,909	1,444,539
Capital Project Funds			
Chocowinity and Bath School Fund		3,933	
Northside High School Fund		20,000	
Bath and Aurora School Fund		36,544	
Washington City Schools Repair Fund		75,581	
Community College Fund		774,230	910,288
Agency Funds			
Social Services		49,833	
County Home		963	50,796
Total			\$ 7,308,884

Beaufort County, North Carolina
SCHEDULE OF AD VALOREM TAXES RECEIVABLE
 June 30, 1992

SCHEDULE 25

<u>Fiscal year</u>	Uncollected Balance <u>June 30, 1991</u>	Additions	Collections and Credits	Uncollected Balance <u>June 30, 1992</u>
1991-1992	\$ -	\$10,474,942	\$ 9,895,902	\$ 579,040
1990-1991	430,896	-	208,437	222,459
1989-1990	225,855	-	62,961	162,894
1988-1989	115,033	-	21,914	93,119
1987-1988	79,656	-	16,899	62,757
1986-1987	68,656	-	11,980	56,676
1985-1986	78,438	-	8,646	69,792
1984-1985	48,640	-	3,168	45,472
1983-1984	44,349	-	2,450	41,899
1982-1983	46,668	-	2,186	44,482
1981-1982	28,926	-	28,926	-
Prior years	-	2,913	2,913	-
	<u>\$ 1,167,117</u>	<u>\$10,477,855</u>	<u>\$10,266,382</u>	<u>1,378,590</u>

Less allowance for uncollectible
ad valorem taxes receivable:

General Fund	\$ 290,201	
Special District Funds	<u>21,930</u>	<u>312,131</u>
Ad valorem taxes receivable - net		<u>\$ 1,066,459</u>

Reconciliation with revenues:

Taxes - Ad valorem - General Fund		
Taxes collected	\$ 9,546,239	
Penalties and interest	<u>157,928</u>	\$ 9,704,167
Taxes - Ad valorem - Special District Fund		
Taxes collected		640,039
Abatements		1,576
Amounts written off for tax year 1981 - 1982 per statute of limitations		<u>27,834</u>
Subtotal		10,373,616
Less interest collected		<u>(107,234)</u>
Total collections and credits		<u>\$10,266,382</u>

Beaufort County, North Carolina
ANALYSIS OF CURRENT TAX LEVY
 For the Year Ended June 30, 1992

SCHEDULE 26

	Total Property Valuation	Rate	Amount of Levy	
Original levy				
County-wide	\$ 1,777,765,629	.54	\$9,599,938	
Washington Administrative Unit			426,480	
Richland Fire/Rescue District			107,947	
Bunyan Fire District			61,810	
Chocowinity Fire District			47,354	
County Dog taxes			10,628	
Advertising			36,963	
Penalties			48,335	\$10,339,455
Discoveries				
County-wide				
Current year taxes	21,164,879		114,323	
Penalties			25,141	
Washington Administrative Unit			7,701	
Richland Fire/Rescue District			301	
Bunyan Fire District			1,085	
Chocowinity Fire District			793	
County Dog Taxes			86	149,430
Abatements				
County-wide	(2,582,037)		(13,081)	
Washington Administrative Unit			(639)	
Richland Fire/Rescue District			(126)	
Bunyan Fire District			(75)	
Chocowinity Fire District			(22)	(13,943)
Total for year	\$ 1,796,348,471			10,474,942
Less uncollected tax at June 30, 1992 (Schedule 25)				579,040
Current year's taxes collected				\$ 9,895,902
Percent current year collected				94.47%

Beaufort County, North Carolina
SCHEDULE OF INTERFUND TRANSFERS
 For the Year Ended June 30, 1992

SCHEDULE 27

	Transfers	
	From	To
<u>General</u>		
Revaluation	\$ -	\$ 60,000
Capital Reserve - Schools	67,831	-
CDBG - 1986	4,346	-
CDBG - 1987	20,222	-
 <u>Capital Project</u>		
Chocowinity and Bath School Capital Project		
Capital reserve - school	1,374,749	-
Northside High School Capital Project		
Capital reserve - school	20,000	-
Bath and Aurora School Capital Project		
Capital Reserve - School	-	8,384
Washington City Schools Repair Capital Project		
Capital Reserve - Schools	119,274	-
 <u>Special Revenue</u>		
Revaluation		
General	60,000	-
Capital Reserve Schools		
Capital projects	8,384	1,514,023
General	-	67,831
CDBG - 1986		
General	-	4,346
CDBG - 1987		
General	-	20,222
	<u>\$ 1,674,806</u>	<u>\$ 1,674,806</u>

SUPPLEMENTARY INFORMATION:

COMPLIANCE SECTION



**Compliance Report Based on an Audit of General Purpose
Financial Statements Performed in Accordance With
Government Auditing Standards**

To the Board of County Commissioners
Beaufort County, North Carolina

We have audited the general purpose financial statements of Beaufort County, North Carolina, as of and for the year ended June 30, 1992, and have issued our report thereon dated August 26, 1992.

We conducted our audit in accordance with generally accepted auditing standards and Government Auditing Standards, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the general purpose financial statements are free of material misstatement.

Compliance with laws, regulations, contracts, and grants applicable to Beaufort County, North Carolina, is the responsibility of Beaufort County, North Carolina's management. As part of obtaining reasonable assurance about whether the general purpose financial statements are free of material misstatement, we performed tests of the County's compliance with certain provisions of laws, regulations, contracts, and grants. However, the objective of our audit of the financial statements was not to provide an opinion on overall compliance with such provisions. Accordingly, we do not express such an opinion.

The results of our tests indicate that, with respect to the items tested, Beaufort County, North Carolina complied, in all material respects, with the provisions referred to in the preceding paragraph. With respect to items not tested, nothing came to our attention that caused us to believe that the County had not complied, in all material respects, with those provisions.

This report is intended for the information of the governing board, management, the cognizant audit agency, and other federal and State agencies. This restriction is not intended to limit the distribution of this report, which is a matter of public record.

Pittard Perry & Crone, Inc.

Belhaven, North Carolina
August 26, 1992



**Single Audit Report on Compliance With Specific Requirements
Applicable to Major Federal and Certain Nonmajor Federal and State
Financial Assistance Programs**

To the Board of County Commissioners
Beaufort County, North Carolina

We have audited the general purpose financial statements of Beaufort County, North Carolina, as of and for the year ended June 30, 1992, and have issued our report thereon dated August 26, 1992.

We have also audited Beaufort County, North Carolina's compliance with the requirements governing types of services allowed or unallowed; eligibility; matching, level of effort, or earmarking; reporting; special tests and provisions as listed in the Audit Manual for Governmental Auditors in North Carolina, issued by the Local Government Commission; claims for advances and reimbursements; and amounts claimed or used for matching that are applicable to each of its major federal financial assistance programs, which are identified in the accompanying schedule of federal and State financial assistance, for the year ended June 30, 1992. The management of Beaufort County, North Carolina, is responsible for Beaufort County, North Carolina's compliance with those requirements. Our responsibility is to express an opinion on compliance with those requirements based on our audit.

We conducted our audit of compliance with those requirements in accordance with generally accepted auditing standards, Government Auditing Standards, issued by the Comptroller General of the United States, Office of Management and Budget Circular A-128, "Audits of State and Local Governments," and the State Single Audit Implementation Act. Those standards, OMB Circular A-128, and the State Single Audit Implementation Act require that we plan and perform the audit to obtain reasonable assurance about whether material noncompliance with the requirements referred to above occurred. An audit includes examining, on a test basis, evidence about Beaufort County, North Carolina's compliance with those requirements. We believe that our audit provides a reasonable basis for our opinion.

The results of our audit procedures disclosed immaterial instances of noncompliance with the requirements referred to above, which are described in the accompanying schedule of findings and questioned costs. We considered these instances of noncompliance in forming our opinion on compliance, which is expressed in the following paragraph.

To the Board of County Commissioners
Beaufort County, North Carolina
Page 2

In our opinion, Beaufort County, North Carolina, complied, in all material respects, with the requirements governing types of services allowed or unallowed; eligibility; matching, level of effort, or earmarking; reporting; special tests and provisions as listed in the Audit Manual for Governmental Auditors in North Carolina, issued by the Local Government Commission; claims for advances and reimbursements; and amounts claimed or used for matching that are applicable to each of its major federal financial assistance programs for the year ended June 30, 1992.

In connection with our audit of the 1992 general purpose financial statements of Beaufort County, North Carolina, and with our consideration of Beaufort County, North Carolina's control structure used to administer federal and State financial assistance programs, as required by Office of Management and Budget Circular A-128, "Audits of State and Local Governments," and the State Single Audit Implementation Act, we selected certain transactions applicable to certain nonmajor federal and State financial assistance programs for the year ended June 30, 1992.

As required by OMB Circular A-128 and the State Single Audit Implementation Act, we have performed auditing procedures to test compliance with the requirements governing types of services allowed or unallowed; eligibility; and special tests and provisions as listed in the Audit Manual for Governmental Auditors in North Carolina, issued by the Local Government Commission, that are applicable to those transactions. Our procedures were substantially less in scope than an audit, the objective of which is the expression of an opinion on Beaufort County, North Carolina's compliance with these requirements. Accordingly, we do not express such an opinion.

With respect to the items tested, the results of those procedures disclosed no material instances of noncompliance with the requirements listed in the preceding paragraph. With respect to items not tested, nothing came to our attention that caused us to believe that Beaufort County, North Carolina, had not complied, in all material respects, with those requirements. However, the results of our procedures disclosed immaterial instances of noncompliance with those requirements, which are described in the accompanying schedule of findings and questioned costs.

This report is intended for the information of the governing board, management, the cognizant audit agency, and other financial and State agencies. This restriction is not intended to limit the distribution of this report, which is a matter of public record.

Pittard Perry & Coe, Inc.

Belhaven, North Carolina
August 26, 1992



**Single Audit Report on Compliance With the
General Requirements Applicable to Federal
Financial Assistance Programs**

To the Board of County Commissioners
Beaufort County, North Carolina

We have audited the general purpose financial statements of Beaufort County, North Carolina, as of and for the year ended June 30, 1992, and have issued our report thereon dated August 26, 1992.

We have applied procedures to test Beaufort County, North Carolina's compliance with the following requirements applicable to its federal financial assistance programs, which are identified in the schedule of federal and State financial assistance, for the year ended June 30, 1992: political activity, civil rights, cash management, federal financial reports, allowable costs/cost principles, drug free workplace and administrative requirements.

Our procedures were limited to the applicable procedures described in the Office of Management and Budget's Compliance Supplement for Single Audits of State and Local Governments. Our procedures were substantially less in scope than an audit, the objective of which is the expression of an opinion on Beaufort County, North Carolina's compliance with the requirements listed in the preceding paragraph. Accordingly, we do not express such an opinion.

With respect to the items tested, the results of those procedures disclosed no material instances of noncompliance with the requirements listed in the second paragraph of this report. With respect to items not tested, nothing came to our attention that caused us to believe that Beaufort County, North Carolina, had not complied in all material respects, with those requirements. However, the results of our procedures disclosed immaterial instances of noncompliance with those requirements, which are described in the accompanying schedule of findings and questioned costs.

This report is intended for the information of the governing board, management, the cognizant audit agency, and other federal and State agencies. This restriction is not intended to limit the distribution of this report, which is a matter of public record.

Pittard Perry & Crone, Inc.

Belhaven, North Carolina
August 26, 1992

Beaufort County, North Carolina
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
 For the Year Ended June 30, 1992

SCHEDULE 28
 Page 1

<u>Program</u>	<u>Finding/Noncompliance</u>	<u>Questioned Cost</u>
SSBG	<u>Criteria</u>	Cannot be determined
CFDA No. 93.667	In accordance with the Fiscal Manual and OMB Circular A-87, a coordinated effort must be made by the County DSS and the finance officer to insure that all costs have been considered and reports are in agreement with the general ledger when preparing the DSS-1571 report.	
J.O.B.S.		
CFDA No. 93.021		
Food Stamps		
CFDA No. 10.561		
AFDC		
CFDA No. 93.020		
Medicaid	<u>Condition</u>	
CFDA No. 93.778	Of the one month tested along with combined yearly totals, amounts did not reconcile when the DSS-1571 was compared to the general ledger.	
	<u>Effect</u>	
	The effect is not determinable.	
	<u>Cause</u>	
	The recent position change of personnel who were responsible for the completion of the DSS-1571 was the cause of the non-reconciliations. Also, the increased reimbursement reporting requirements for programs funded through the Division of Aging, Medicaid, USDA, and Child Day Care has complicated the reconciliation between the DSS-1571 and the general ledger.	
	<u>Recommendation</u>	
	Management of Beaufort County, North Carolina should take action to ensure that all new personnel are made aware of the reporting requirements.	
	<u>Management's Response</u>	
	We concur. In the future, all newly assigned employees involved with report preparation will receive extensive training on grant reporting procedures. The County has already established procedures to correct this situation.	

Beaufort County, North Carolina
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
For the Year Ended June 30, 1992

SCHEDULE 28
Page 2

<u>Program</u>	<u>Finding/Noncompliance</u>	<u>Questioned Cost</u>
SSBG CFDA No. 93.667	<p><u>Criteria</u> In accordance with the Fiscal Manual and OMB Circular A-87, daysheet entries should be supported by documentation in case record files.</p> <p><u>Condition</u> Of the 10 case files randomly examined, 1 file did not have documentation to support entries made on the case workers daysheet.</p> <p><u>Effect</u> One participant may have received services for which they were not eligible.</p> <p><u>Cause</u> The turnover and high case load for workers was the cause of the failure for client documentation.</p> <p><u>Recommendation</u> Management of Beaufort County, North Carolina should take action to ensure that all files contain adequate documentation.</p> <p><u>Management's Response</u> We concur. In the future files will be reviewed with more care.</p>	Cannot be determined

Beaufort County, North Carolina
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
For the Year Ended June 30, 1992

SCHEDULE 28
Page 3

<u>Program</u>	<u>Finding/Noncompliance</u>	<u>Questioned Cost</u>
IV-D CFDA No. 93.023	<p><u>Criteria</u> In accordance with grant requirements legal services provided to the agency cannot be reported at more than \$60 per hour, on the DSS-1571 report.</p> <p><u>Condition</u> Of the 1 expenditure to an outside attorney, the amount reported was \$90 per hour on the DSS-1571 report.</p> <p><u>Effect</u> The DSS-1571 report was overstated for professional services.</p> <p><u>Cause</u> The infrequency of hiring outside attorneys was the cause of the error.</p> <p><u>Recommendation</u> Management of Beaufort County, North Carolina should take action to ensure that outside attorneys are not reported at more than the \$60 limit for DSS services.</p> <p><u>Management's Response</u> We concur. In the future more care will be taken in the reporting of payments to attorneys for DSS services. The County already has established procedures to correct this finding.</p>	\$ 144

Beaufort County, North Carolina
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
For the Year Ended June 30, 1992

SCHEDULE 28
Page 4

<u>Program</u>	<u>Finding/Noncompliance</u>	<u>Questioned Cost</u>
AFDC CFDA No. 93.020	<p><u>Criteria</u> In accordance with 45 CFR 233, the caseworker's signature on the completed application for AFDC Assistance was required.</p> <p><u>Condition</u> Of the 24 case files randomly examined, out of 917 case files, 3 applications were not signed by the case-workers.</p> <p><u>Effect</u> Three participants received payments for which they may not have been eligible; however, due to other eligibility criteria requirements this was not the case.</p> <p><u>Cause</u> Employee turnover and new group sessions implemented were the cause of the failure to sign case file applications.</p> <p><u>Recommendation</u> Management of Beaufort County, North Carolina should take action to ensure that all files are reviewed for adequate procedures.</p> <p><u>Management's Response</u> We concur. In the future files will be reviewed with more care. The County has already established the recommended review procedures.</p>	Cannot be determined

Beaufort County, North Carolina
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
 For the Year Ended June 30, 1992

SCHEDULE 28
 Page 5

<u>Program</u>	<u>Finding/Noncompliance</u>	<u>Questioned Cost</u>
WIC CFDA No. 10.557	<p><u>Criteria</u> In accordance with 7 CRF 246, computer lists of participant food vouchers should be signed, voided or marked unclaimed.</p> <p><u>Condition</u> Two weekly computer participant lists were reviewed, which included 878 eligible participants that were 100% tested, 24 eligible participants had not been adequately accounted for.</p> <p><u>Effect</u> 24 people received vouchers that they may not have been eligible for.</p> <p><u>Cause</u> The recent hiring of inexperienced personnel and unlimited space at drop-off centers were the cause of the failure to have vouchers signed for.</p> <p><u>Recommendation</u> Management of Beaufort County, North Carolina should take action to ensure that all food vouchers are accounted for.</p> <p><u>Management's Response</u> We concur. In the future extra care will be taken to ensure all vouchers are accounted for correctly. The County has already established procedures to correct this finding.</p>	Cannot be determined

Status of Prior Year Findings - As of June 30, 1992, Beaufort County, North Carolina management has resolved two of the four findings from previous years. Due to the increased caseloads and employee turnover, AFDC case file applications were still found unsigned and not all WIC food vouchers were signed for.



Single Audit Combined Report on Internal Control Structure

To the Board of County Commissioners
Beaufort County, North Carolina

We have audited the general purpose financial statements of Beaufort County, North Carolina, as of and for the year ended June 30, 1992, and have issued our report thereon dated August 26, 1992. We have also audited Beaufort County, North Carolina's compliance with requirements applicable to major federal financial assistance programs and have issued our report thereon dated August 26, 1992.

We conducted our audits in accordance with generally accepted auditing standards; Government Auditing Standards, issued by the Comptroller General of the United States; Office of Management and Budget (OMB) Circular A-128, Audits of State and Local Governments; and the State Single Audit Implementation Act. Those standards, OMB Circular A-128, and the State Single Audit Implementation Act require that we plan and perform the audit to obtain reasonable assurance about whether the general purpose financial statements are free of material misstatement and about whether Beaufort County, North Carolina, complied with laws and regulations, noncompliance with which would be material to a major federal financial assistance program.

In planning and performing our audits for the year ended June 30, 1992, we considered the County's internal control structure in order to determine our auditing procedures for the purpose of expressing our opinions on the County's general purpose financial statements and on its compliance with requirements applicable to major federal financial assistance programs and not to provide assurance on the internal control structure.

To the Board of County Commissioners
Beaufort County, North Carolina
Page 2

The management of Beaufort County, North Carolina, is responsible for establishing and maintaining an internal control structure. In fulfilling this responsibility, estimates and judgments by management are required to assess the expected benefits and related costs of internal control structure policies and procedures. The objectives of an internal control structure are to provide management with reasonable, but not absolute, assurance that assets are safeguarded against loss from unauthorized use or disposition, that transactions are executed in accordance with management's authorization and recorded properly to permit the preparation of general purpose financial statements in accordance with generally accepted accounting principles, and that federal and State financial assistance programs are managed in compliance with laws and regulations. Because of inherent limitations in any internal control structure, errors, irregularities, or instances of noncompliance may nevertheless occur and not be detected. Also, projection of any evaluation of the structure to future periods is subject to the risk that procedures may become inadequate because of changes in conditions or that the effectiveness of the design and operation of policies and procedures may deteriorate.

For the purpose of this report, we have classified the significant internal control structure policies and procedures in the following categories: cash and cash equivalents, receivables, property and equipment, payables and accrued liabilities, debt, fund balance, political activity, civil rights, cash management, federal financial reports, allowable costs/cost principles, drug-free workplace, administrative requirements, types of services, eligibility, matching level of effort, or earmarking, reporting, cost allocation, special requirements, claims for advances and reimbursements and amounts claimed or used for matching.

For all of the internal control structure categories listed above, we obtained an understanding of the design of relevant policies and procedures and determined whether they have been placed in operation, and we assessed control risk.

During the year ended June 30, 1992, Beaufort County, North Carolina, expended 52.9 percent of its total federal financial assistance under major federal financial assistance programs.

We performed tests of controls, as required by OMB Circular A-128 and the State Single Audit Implementation Act, to evaluate the effectiveness of the design and operation of internal control structure policies and procedures that we considered relevant to preventing or detecting material noncompliance with specific requirements, general requirements, and requirements governing claims for advances and reimbursements and amounts claimed or used for matching that are applicable to each of the County's major federal financial assistance programs, which are identified in the accompanying schedule of federal and State financial assistance. Our procedures were less in scope than would be necessary to render an opinion on these internal control structure policies and procedures. Accordingly, we do not express such an opinion.

To the Board of County Commissioners
Beaufort County, North Carolina
Page 3

We noted certain matters involving the internal control structure and its operation that we consider to be reportable conditions under standards established by the American Institute of Certified Public Accountants. Reportable conditions involve matters coming to our attention relating to significant deficiencies in the design or operation of the internal control structure that, in our judgment, could adversely affect the County's ability to record, process, summarize, and report financial data consistent with the assertions of management in the general purpose financial statements or to administer federal and State financial assistance programs in accordance with applicable laws and regulations.

Segregation of Duties

In an organization such as Beaufort County, North Carolina, with a limited number of personnel for certain functions, there are inherent limitations of the effectiveness of certain controls due to the lack of segregation of duties among County personnel.

A material weakness is a reportable condition in which the design or operation of one or more of the internal control structure elements does not reduce to a relatively low level the risk that errors or irregularities in amounts that would be material in relation to the general purpose financial statements being audited or that noncompliance with laws and regulations that would be material to a federal or State financial assistance program may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions.

Our consideration of the internal control structure would not necessarily disclose all matters in the internal control structure that might be reportable conditions and, accordingly, would not necessarily disclose all reportable conditions that are also considered to be material weaknesses as defined above. However, we noted the following matters involving the internal control structure and its operation that we consider to be material weaknesses as defined above. These conditions were considered in determining the nature, timing, and extent of the procedures to be performed in our audits of Beaufort County, North Carolina's general purpose financial statements and of its compliance with requirements applicable to its major federal financial assistance programs for the year ended June 30, 1992, and this report does not affect our reports thereon dated August 26, 1992.

We believe the item listed above, concerning the insufficient segregation of duties, results in a material weakness in accounting and administrative controls.

Recommendation

We recommend as Beaufort County hires additional employees that their responsibilities be structured to achieve greater segregation of duties.

To the Board of County Commissioners
Beaufort County, North Carolina
Page 4

Management Response

Management believes that corrective action is not practical at this time. As additional employees are hired, steps will be taken to implement this recommendation.

We also noted other matters involving the internal control structure and its operation that we have reported to the management of Beaufort County, North Carolina, in a separate letter dated August 26, 1992.

This report is intended for the information of the governing board, management, the cognizant audit agency, and other federal and State agencies. This restriction is not intended to limit the distribution of this report, which is a matter of public record

Pittard Perry & Core, Inc.

Belhaven, North Carolina
August 26, 1992

Beaufort County, North Carolina
SCHEDULE OF FEDERAL AND STATE FINANCIAL ASSISTANCE
 For the Year Ended June 30, 1992

SCHEDULE 29
 Page 1 of 4

<u>Grantor/Pass-Through Grantor/Program Title</u>	<u>Federal CFDA Number</u>	<u>Federal (Direct and Pass-Through) Expenditures</u>	<u>State Expenditures</u>
FEDERAL GRANTS:			
<u>U.S. Department of Health and Human Services</u>			
Passed through Mid-East Commission			
Division of Aging:			
Nutrition Services:			
Special Programs for the Aging - Title III C	93.635	\$ 51,181	\$ -
Transportation Services:			
Special Programs for the Aging - Title III B	93.633	91,598	-
Passed through N. C. Dept of Human Resources			
Division of Social Services:			
Assistance Payments/Maintenance Assistance:			
Aid to Families with Dependent Children	93.020*	87,258	9,662
JOBS Program	93.021	121,340	69,239
IV-D Program	93.023	208,678	-
IV-E Foster Care	93.659	5,989	1,506
IV-D Foster Care	93.658	16,269	4,097
Medical Transportation	93.778*	6,237	-
Personal Care	93.778*	136,094	58,326
Total Assistance Payments/Maintenance Assistance		<u>581,865</u>	<u>142,830</u>
Permanency Planning:			
Child Welfare Services	93.645	19,887	4,715
State Adult Day Care Fund:			
Social Services Block Grant	93.667*	274,743	-
State In-Home Services Fund:			
Social Services Block Grant	93.667*	46,580	23,462
Crisis Intervention Program:			
Low-Income Home Energy Assistance	93.028	26,283	-
Independent Living	93.674	3,210	-
Total Crisis Intervention Program		<u>29,493</u>	<u>-</u>
Administration:			
Aid to Families with Dependent Children	93.020*	150,841	-
Low-Income Home Energy Assistance	93.028	13,004	-
Medical Assistance Program	93.778*	189,245	14,177
Total Administration		<u>353,090</u>	<u>14,177</u>

Beaufort County, North Carolina
SCHEDULE OF FEDERAL AND STATE FINANCIAL ASSISTANCE
 For the Year Ended June 30, 1992

SCHEDULE 29
 Page 2 of 4

<u>Grantor/Pass-Through Grantor/program Title</u>	<u>Federal CFDA Number</u>	<u>Federal Expenditures</u>	<u>State Expenditures</u>
Passed Through N. C. Dept. of Environment, Health and Natural Resources			
Maternal and Child Health Program:			
Material and Child Health Services Block grant	93.944	160,035	83,004
Low-Income Home Energy Assistance	92.028	13,766	-
Social Services Block Grant	93.667*	39,576	-
Preventive Health Grant	93.991	19,103	3,584
HIV Reporting	93.118	11,108	500
Family Planning	93.217	11,663	15,854
Total Maternal & Child Health Program		255,251	102,942
Passed Through N. C. Division of Facility Services			
Child Day Care Section:			
Social Services Block Grant	93.667*	109,917	20,937
Child Development Block Grant	93.037	118,447	-
At Risk	93.036	39,988	19,696
Aid to Families with Dependent Children	93.020*	77,715	39,085
Total Child Day Care Section		346,067	79,718
Total U.S. Dept. of Health & Human Services		2,049,755	367,844
<u>U.S. Dept. of Agriculture</u>			
Passed Through N. C. Dept. of Human Resources			
Administration:			
Food Distribution Program	10.550	3,184	-
Food Stamp Program	10.561	203,695	-
Total Administration		206,879	-
Passed Through N. C. Dept. of Environment, Health and Natural Resources			
Special Supplemental Food Program for Women, Infants and Children	10.557	124,325	-
Total U.S. Dept. of Agriculture		331,204	-
<u>U.S. Dept. of Justice</u>			
Passed Through N. C. Dept. of Crime Control and Public Safety:			
Drug Control and Systems Improvements	16.579	15,990	-

Beaufort County, North Carolina
SCHEDULE OF FEDERAL AND STATE FINANCIAL ASSISTANCE
 For the Year Ended June 30, 1992

SCHEDULE 29
 Page 3 of 4

<u>Grantor/Pass-Through</u> <u>Grantor/program Title</u>	<u>Federal</u> <u>CFDA</u> <u>Number</u>	<u>Federal</u> <u>Expenditures</u>	<u>State</u> <u>Expenditures</u>
U.S. Dept. of Housing and Urban Development Passed Through N. C. Dept. of Economic and Community Development: Small Cities Program	14.219*	<u>328,847</u>	<u>-</u>
Federal Emergency Management Agency Passed Through N. C. Dept. of Crime Control and Public Safety: Management Assistance	83.503	<u>8,283</u>	<u>-</u>
 STATE GRANTS:			
<u>N. C. Dept. of Human Resources</u>			
Division of Social Services:			
CP&L Project Share		-	2,489
Foster Care Benefits		-	14,288
Aid to Counties		-	41,044
Equalization Program		-	111,371
Child Protective Services		-	69,014
All County Travel		-	378
Day Care Coordinator		-	2,503
Total Division of Social Services		<u>-</u>	<u>241,087</u>
Division of Youth Services:			
Community Based Alternatives		<u>-</u>	<u>67,226</u>
Passed Through Mid-East Commission			
In-Home Aging Services:			
Homemaker Program		<u>-</u>	<u>1,321</u>
Total N. C. Dept. of Human Resources		<u>-</u>	<u>309,634</u>
 <u>N. C. Dept. of Environment, Health and</u> <u>Natural Resources</u>			
Division of Human Services:			
Aid to Counties		-	22,872
Environmental Grant		-	7,502
Tuberculosis		-	22,400
Total Division of Human Services		<u>-</u>	<u>52,774</u>
Direct Grants:			
Soil and Water Grant		-	2,000
C.A.M.A. Grant		-	10,312
Mosquito Control		-	2,950
Total Direct Grants		<u>-</u>	<u>15,262</u>
Total N.C. Dept. of Environment, Health & Natural Resources		<u>-</u>	<u>68,036</u>

Handwritten notes:
 TB
 22,400 state
 10,000 fees
 32,400
 24,085

Handwritten notes:
 24,085

Handwritten total:
 8,315

Beaufort County, North Carolina
SCHEDULE OF FEDERAL AND STATE FINANCIAL ASSISTANCE
 For the Year Ended June 30, 1992

SCHEDULE 29
 Page 4 of 4

<u>Grantor/Pass-Through Grantor/program Title</u>	<u>Federal CFDA Number</u>	<u>Federal Expenditures</u>	<u>State Expenditures</u>
<u>N. C. Dept. of Transportation</u> Elderly/Handicapped Transportation		-	22,299
<u>N. C. Dept. of Administration</u> Veterans		-	2,000
<u>Office of the Governor</u> Public School Building Capital Fund		-	151,087
TOTAL ASSISTANCE		<u>\$ 2,734,079</u>	<u>\$ 920,900</u>

* Major programs

Notes to the preceding schedule:

1. Benefit Payments Issued by the State

	<u>CFDA Number</u>	<u>Federal Expenditures</u>	<u>State Expenditures</u>
Food Stamp Program	10.561	\$ 3,896,325	\$ -
Aid to Families with Dependent Children	93.020	1,851,605	486,949
Medical Assistance Program	93.778	12,316,062	5,261,943
Special Supplemental Food Program for Women, Infants, and Children	10.557	586,537	-
Special Assistance - Aged and Disabled		-	391,431